

Castlereagh Macquarie County Council

GENERAL PURPOSE FINANCIAL STATEMENTS
for the year ended 30 June 2017

To provide effective integrated weed management
systems utilizing the latest technology to all
Constituent councils fairly and equitably



Castlereagh Macquarie County Council

General Purpose Financial Statements

for the year ended 30 June 2017

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Overview

- (i) These financial statements are General Purpose Financial Statements and cover the operations for Castlereagh Macquarie County Council.
- (ii) Castlereagh Macquarie County Council is a body politic of NSW, Australia – being constituted as a local government a by proclamation and is duly empowered by the *Local Government Act 1993* (LGA).

Council's Statutory Charter is detailed in Paragraph 8 of the LGA and includes giving Council;

- the ability to provide goods, services and facilities, and to carry out activities appropriate to the current and future needs of the local community and of the wider public,
- the responsibility for administering regulatory requirements under the LGA and
- a role in the management, improvement and development of the resources in the area.

A description of the nature of Council's operations and its principal activities are provided in Note 2(b).

- (iii) All figures presented in these financial statements are presented in Australian currency.
- (iv) These financial statements were authorised for issue by the Council on 00 January 1900. Council has the power to amend and reissue these financial statements.
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Castlereagh Macquarie County Council

General Purpose Financial Statements for the year ended 30 June 2017

Understanding Council's financial statements

Introduction

Each year, individual local governments across New South Wales are required to present a set of audited financial statements to their council and community.

What you will find in the statements

The financial statements set out the financial performance, financial position and cash flows of Council for the financial year ended 30 June 2017.

The format of the financial statements is standard across all NSW Councils and complies with both the accounting and reporting requirements of Australian Accounting Standards and requirements as set down by the Office of Local Government.

About the Councillor/Management Statement

The financial statements must be certified by senior staff as 'presenting fairly' the Council's financial results for the year and are required to be adopted by Council – ensuring both responsibility for and ownership of the financial statements.

About the primary financial statements

The financial statements incorporate five 'primary' financial statements:

1. The Income Statement

Summarises Council's financial performance for the year, listing all income and expenses.

This statement also displays Council's original adopted budget to provide a comparison between what was projected and what actually occurred.

2. The Statement of Comprehensive Income

Primarily records changes in the fair value of Council's Infrastructure, Property, Plant and Equipment.

3. The Statement of Financial Position

A 30 June snapshot of Council's financial position indicating its assets, liabilities and "net wealth".

4. The Statement of Changes in Equity

The overall change for the year (in dollars) of Council's "net wealth".

5. The Statement of Cash Flows

Indicates where Council's cash came from and where it was spent. This statement also displays Council's original adopted budget to provide a comparison between what was projected and what actually occurred.

About the Notes to the Financial Statements

The Notes to the Financial Statements provide greater detail and additional information on the five primary financial statements.

About the Auditor's Reports

Council's annual financial statements are required to be audited by the NSW Audit Office. In NSW the auditor provides 2 audit reports:

1. an opinion on whether the financial statements present fairly the Council's financial performance and position, and
2. their observations on the conduct of the audit, including commentary on the Council's financial performance and financial position.

Who uses the financial statements?

The financial statements are publicly available documents and must be presented at a Council meeting between seven days and five weeks after the date of the Audit Report.

The public can make submissions to Council up to seven days subsequent to the public presentation of the financial statements.

Council is required to forward an audited set of financial statements to the Office of Local Government.

Castlereagh Macquarie County Council

General Purpose Financial Statements for the year ended 30 June 2017

Statement by Councillors and Management made pursuant to Section 413(2)(c) of the *Local Government Act 1993 (NSW)* (as amended)

The attached General Purpose Financial Statements have been prepared in accordance with:

- the *Local Government Act 1993 (NSW)* (as amended) and the regulations made thereunder,
- the Australian Accounting Standards and professional pronouncements, and
- the Local Government Code of Accounting Practice and Financial Reporting.

To the best of our knowledge and belief, these financial statements:

- present fairly the Council's operating result and financial position for the year, and
- accord with Council's accounting and other records.

We are not aware of any matter that would render these statements false or misleading in any way.

Signed in accordance with a resolution of Council made on 21 August 2017.

Councillor Doug Batten
Mayor

Councillor Ian Woodcock
Councillor

Mr Don Ramsland
General manager

Mr Don Ramsland
Responsible accounting officer

Castlereagh Macquarie County Council

Income Statement

for the year ended 30 June 2017

Budget ¹				Actual	Actual
2017	\$ '000		Notes	2017	2016
Income from continuing operations					
<i>Revenue:</i>					
20	User charges and fees		3b	27	32
6	Interest and investment revenue		3c	6	6
160	Other revenues		3d	113	154
794	Grants and contributions provided for operating purposes		3e,f	796	851
<i>Other income:</i>					
6	Net gains from the disposal of assets		5	5	16
–	Net share of interests in joint ventures and associates using the equity method		19	–	–
986	Total income from continuing operations			947	1,059
Expenses from continuing operations					
600	Employee benefits and on-costs		4a	580	647
–	Borrowing costs		4b	–	–
24	Materials and contracts		4c	16	18
22	Depreciation and amortisation		4d	21	7
–	Impairment		4d	–	–
250	Other expenses		4e	227	194
896	Total expenses from continuing operations			844	866
90	Operating result from continuing operations			103	193
Discontinued operations					
–	Net profit/(loss) from discontinued operations		24	–	–
90	Net operating result for the year			103	193
90	Net operating result attributable to Council			103	193
–	Net operating result attributable to non-controlling interests			–	–
90	Net operating result for the year before grants and contributions provided for capital purposes			103	193

¹ Original budget as approved by Council – refer Note 16

Castlereagh Macquarie County Council

Statement of Comprehensive Income

for the year ended 30 June 2017

\$ '000	Notes	Actual 2017	Actual 2016
Net operating result for the year (as per Income Statement)		103	193
Other comprehensive income:			
Amounts which will not be reclassified subsequently to the operating result			
Nil			
Amounts which will be reclassified subsequently to the operating result when specific conditions are met			
Nil			
Total comprehensive income for the year		<u>103</u>	<u>193</u>
Total comprehensive income attributable to Council		103	193
Total comprehensive income attributable to non-controlling interests		<u>–</u>	<u>–</u>

Castlereagh Macquarie County Council

Statement of Financial Position

as at 30 June 2017

\$ '000	Notes	Actual 2017	Actual 2016
ASSETS			
Current assets			
Cash and cash equivalents	6a	412	338
Investments	6b	–	–
Receivables	7	48	116
Inventories	8	17	12
Other	8	–	–
Non-current assets classified as 'held for sale'	22	–	–
Total current assets		477	466
Non-current assets			
Investments	6b	–	–
Receivables	7	–	–
Inventories	8	–	–
Infrastructure, property, plant and equipment	9	227	191
Investments accounted for using the equity method	19	–	–
Investment property	14	–	–
Intangible assets	25	–	–
Total non-current assets		227	191
TOTAL ASSETS		704	657
LIABILITIES			
Current liabilities			
Payables	10	24	19
Income received in advance	10	–	–
Borrowings	10	–	50
Provisions	10	147	158
Total current liabilities		171	227
Non-current liabilities			
Payables	10	–	–
Borrowings	10	–	–
Provisions	10	–	–
Total non-current liabilities		–	–
TOTAL LIABILITIES		171	227
Net assets		533	430
EQUITY			
Retained earnings	20	349	246
Revaluation reserves	20	184	184
Other reserves	20	–	–
Council equity interest		533	430
Non-controlling equity interests		–	–
Total equity		533	430

This statement should be read in conjunction with the accompanying notes.

Castlereagh Macquarie County Council

Statement of Changes in Equity
for the year ended 30 June 2017

\$ '000	Notes	2017					2016						
		Retained earnings	Asset revaluation reserve (Refer 20b)	Other reserves (Refer 20b)	Council interest	Non-controlling interest	Total equity	Retained earnings	Asset revaluation reserve (Refer 20b)	Other reserves (Refer 20b)	Council interest	Non-controlling interest	Total equity
Opening balance (as per last year's audited accounts)		246	184	–	430	–	430	53	184	–	237	–	237
a. Correction of prior period errors	20 (c)	–	–	–	–	–	–	–	–	–	–	–	–
b. Changes in accounting policies (prior year effects)	20 (d)	–	–	–	–	–	–	–	–	–	–	–	–
Revised opening balance		246	184	–	430	–	430	53	184	–	237	–	237
c. Net operating result for the year		103	–	–	103	–	103	193	–	–	193	–	193
d. Other comprehensive income		–	–	–	–	–	–	–	–	–	–	–	–
– Revaluations: IPP&E asset revaluation rsve	20b (ii)	–	–	–	–	–	–	–	–	–	–	–	–
Other comprehensive income		–	–	–	–	–	–	–	–	–	–	–	–
Total comprehensive income (c&d)		103	–	–	103	–	103	193	–	–	193	–	193
e. Distributions to/(contributions from) non-controlling interests		–	–	–	–	–	–	–	–	–	–	–	–
f. Transfers between equity		–	–	–	–	–	–	–	–	–	–	–	–
Equity – balance at end of the reporting period		349	184	–	533	–	533	246	184	–	430	–	430

Castlereagh Macquarie County Council

Statement of Cash Flows

for the year ended 30 June 2017

Budget 2017	\$ '000	Notes	Actual 2017	Actual 2016
Cash flows from operating activities				
Receipts:				
20	User charges and fees		27	29
6	Investment and interest revenue received		6	6
859	Grants and contributions		875	823
95	Other		102	120
Payments:				
(600)	Employee benefits and on-costs		(591)	(626)
(26)	Materials and contracts		(21)	(26)
(250)	Other		(222)	(226)
104	Net cash provided (or used in) operating activities	11b	176	100
Cash flows from investing activities				
Receipts:				
15	Sale of infrastructure, property, plant and equipment		5	16
Payments:				
(93)	Purchase of infrastructure, property, plant and equipment		(57)	(69)
(78)	Net cash provided (or used in) investing activities		(52)	(53)
Cash flows from financing activities				
Receipts:				
Nil				
Payments:				
(50)	Repayment of borrowings and advances		(50)	(100)
(50)	Net cash flow provided (used in) financing activities		(50)	(100)
(24)	Net increase/(decrease) in cash and cash equivalents		74	(53)
350	Plus: cash and cash equivalents – beginning of year	11a	338	391
326	Cash and cash equivalents – end of the year	11a	412	338
Additional Information:				
	plus: Investments on hand – end of year	6b	–	–
Total cash, cash equivalents and investments			412	338

Please refer to Note 11 for information on the following:

- Non-cash financing and investing activities
- Financing arrangements
- Net cash flow disclosures relating to any discontinued operations

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

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n/a – not applicable

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 1. Summary of significant accounting policies

Refer Word File.

To be done

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 2(a). Council functions/activities – financial information

Functions/activities	Income, expenses and assets have been directly attributed to the following functions/activities. Details of these functions/activities are provided in Note 2(b).												
	Income from continuing operations			Expenses from continuing operations			Operating result from continuing operations			Grants included in income from continuing operations		Total assets held (current & non-current)	
	Original budget 2017	Actual 2017	Actual 2016	Original budget 2017	Actual 2017	Actual 2016	Original budget 2017	Actual 2017	Actual 2016	Actual 2017	Actual 2016	Actual 2017	Actual 2016
Governance	–	–	–	20	20	20	(20)	(20)	(20)	–	–	–	–
Administration	26	27	32	224	227	200	(198)	(200)	(168)	–	–	–	–
Environment	954	914	1,021	652	597	646	302	317	375	289	313	704	657
Total functions and activities	980	941	1,053	896	844	866	84	97	187	289	313	704	657
Share of gains/(losses) in associates and joint ventures (using the equity method)	–	–	–	–	–	–	–	–	–	–	–	–	–
General purpose income ¹	6	6	6	–	–	–	6	6	6	–	–	–	–
Operating result from continuing operations	986	947	1,059	896	844	866	90	103	193	289	313	704	657

1. Includes: rates and annual charges (incl. ex-gratia), untied general purpose grants and unrestricted interest and investment income.

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 2(b). Council functions/activities – component descriptions

Details relating to the Council's functions/activities as reported in Note 2(a) are as follows:

GOVERNANCE

Includes costs relating to Council's role as a component of democratic government, including elections, members' fees and expenses, subscriptions to local authority associations, meetings of Council and policy-making committees, public disclosure (e.g. GIPA), and legislative compliance.

ADMINISTRATION

Includes corporate support and other support services, engineering works, and any Council policy compliance.

ENVIRONMENT

Includes noxious plants and insect/vermin control; other environmental protection; solid waste management, including domestic waste; other waste management; other sanitation; and garbage, street cleaning, drainage and stormwater management.

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 3. Income from continuing operations

\$ '000	Notes	Actual 2017	Actual 2016
(a) Rates and annual charges			
Nil			
(b) User charges and fees			
Specific user charges (per s.502 – specific 'actual use' charges)			
Nil			
Other user charges and fees			
(i) Fees and charges – statutory and regulatory functions (per s.608)			
Private works – section 67		21	22
Weeds certificates		4	6
Total fees and charges – statutory/regulatory		25	28
(ii) Fees and charges – other (incl. general user charges (per s.608))			
Sundry sales		2	4
Total fees and charges – other		2	4
TOTAL USER CHARGES AND FEES		27	32
(c) Interest and investment revenue (including losses)			
Interest			
– Interest earned on investments (interest and coupon payment income)		6	6
TOTAL INTEREST AND INVESTMENT REVENUE		6	6
Interest revenue is attributable to:			
Unrestricted investments/financial assets:			
General Council cash and investments		6	6
Total interest and investment revenue recognised		6	6
(d) Other revenues			
Insurance claim recoveries		9	12
Plant income		104	142
TOTAL OTHER REVENUE		113	154

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 3. Income from continuing operations (continued)

\$ '000	2017 Operating	2016 Operating	2017 Capital	2016 Capital
(e) Grants				
General purpose (untied)				
Nil				
Specific purpose				
Noxious weeds	289	313	-	-
Total specific purpose	289	313	-	-
Total grants	289	313	-	-
Grant revenue is attributable to:				
- Other funding	289	313	-	-
	289	313	-	-
(f) Contributions				
Developer contributions:				
(s93 & s94 – EP&A Act, s64 of the LGA):				
Nil				
Other contributions:				
Hudson Pear contributions	-	40	-	-
Other councils – joint works/services	507	498	-	-
Total other contributions	507	538	-	-
Total contributions	507	538	-	-
TOTAL GRANTS AND CONTRIBUTIONS	796	851	-	-

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 4. Expenses from continuing operations

\$ '000	Notes	Actual 2017	Actual 2016
(a) Employee benefits and on-costs			
Salaries and wages		459	514
Employee leave entitlements (ELE)		62	65
Superannuation		39	42
Workers' compensation insurance		8	15
Training costs (other than salaries and wages)		9	9
Protective clothing		2	2
Other		1	–
<u>TOTAL EMPLOYEE COSTS EXPENSED</u>		<u>580</u>	<u>647</u>
Number of 'full-time equivalent' employees (FTE) at year end		6	6
(b) Borrowing costs			
Nil			
(c) Materials and contracts			
Auditors remuneration ⁽¹⁾		4	7
Depot expense		12	11
<u>TOTAL MATERIALS AND CONTRACTS</u>		<u>16</u>	<u>18</u>
Auditor remuneration			
a. During the year, the following fees were incurred for services provided by the Auditor-General:			
Nil			
b. During the year, the following fees were incurred for services provided by the other Council's Auditors:			
Audit and other assurance services			
– Audit and review of financial statements: Council's Auditor		4	7
Remuneration for audit and other assurance services		<u>4</u>	<u>7</u>
Total remuneration of other Council's Auditors		<u>4</u>	<u>7</u>
Total Auditor remuneration		<u>4</u>	<u>7</u>

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 4. Expenses from continuing operations (continued)

\$ '000	Notes	Actual 2017	Actual 2016
(d) Depreciation, amortisation and impairment			
Plant and equipment		14	–
Infrastructure:			
– Buildings – non-specialised		7	7
Total depreciation and amortisation costs		<u>21</u>	<u>7</u>
Impairment			
Nil			
<u>TOTAL DEPRECIATION AND IMPAIRMENT COSTS EXPENSED</u>		<u>21</u>	<u>7</u>
(e) Other expenses			
Advertising		2	1
Bad and doubtful debts		40	–
Computer software charges		17	2
Member expenses – chairperson's fee		4	5
Member expenses – member's fees		21	30
Member's expenses (incl. chairperson) – other (excluding fees above)		2	4
Insurance		49	49
Office expenses (including computer expenses)		4	4
Plant expenses		57	79
Printing and stationery		1	2
Telephone and communications		10	7
Other		12	2
Other		8	9
<u>TOTAL OTHER EXPENSES</u>		<u>227</u>	<u>194</u>

Note 5. Gains or losses from the disposal of assets

Plant and equipment			
Proceeds from disposal – plant and equipment		5	16
Net gain/(loss) on disposal		<u>5</u>	<u>16</u>
<u>NET GAIN/(LOSS) ON DISPOSAL OF ASSETS</u>		<u>5</u>	<u>16</u>

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 6a. – Cash assets and Note 6b. – investments

\$ '000	Notes	2017	2017	2016	2016
		Actual Current	Actual Non-current	Actual Current	Actual Non-current
Cash and cash equivalents (Note 6a)					
Cash on hand and at bank		300	–	226	–
Cash-equivalent assets ¹					
– Short-term deposits		112	–	112	–
Total cash and cash equivalents		412	–	338	–
Investments (Note 6b)					
Nil					
TOTAL CASH ASSETS, CASH EQUIVALENTS AND INVESTMENTS		412	–	338	–

¹ Those investments where time to maturity (from date of purchase) is < 3 mths.

Cash, cash equivalents and investments were classified at year end in accordance with AASB 139 as follows:

Cash and cash equivalents

a. 'At fair value through the profit and loss'

	412	–	338	–
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Note 6c. Restricted cash, cash equivalents and investments – details

Total cash, cash equivalents and investments	412	–	338	–
attributable to:				
Internal restrictions (refer below)	119	–	112	–
Unrestricted	293	–	226	–
	412	–	338	–

2017 \$ '000	Opening balance	Transfers to restrictions	Transfers from restrictions	Closing balance
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Details of restrictions

Internal restrictions

Plant and vehicle replacement	9	–	–	9
Employees leave entitlement	103	7	–	110
Total internal restrictions	112	7	–	119
TOTAL RESTRICTIONS	112	7	–	119

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 7. Receivables

\$ '000	Notes	2017		2016	
		Current	Non-current	Current	Non-current
Purpose					
Government grants and subsidies		3	–	82	–
Net GST receivable		45	–	34	–
Total		48	–	116	–
Less: provision for impairment					
Nil					
TOTAL NET RECEIVABLES		48	–	116	–
Externally restricted receivables					
Nil					
Internally restricted receivables					
Nil					
Unrestricted receivables		48	–	116	–
TOTAL NET RECEIVABLES		48	–	116	–

Notes on debtors above:

Please refer to Note 15 for issues concerning credit risk and fair value disclosures

Note 8. Inventories and other assets

(a) Inventories

(i) Inventories at cost

Stores and materials		17	–	12	–
Total inventories at cost		17	–	12	–

(ii) Inventories at net realisable value (NRV)

Nil

TOTAL INVENTORIES		17	–	12	–
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(b) Other assets

Nil

Externally restricted assets

There are no restrictions applicable to the above assets.

Castlereagh Macquarie County Council

Notes to the Financial Statements
for the year ended 30 June 2017

Note 9a. Infrastructure, property, plant and equipment

Asset class	as at 30/6/2016			Asset movements during the reporting period			as at 30/6/2017		
	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount	Additions new assets	Carrying value of disposals	Depreciation expense	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount
\$ '000									
Plant and equipment	357	287	70	38	(11)	(14)	348	265	83
Office equipment	7	7	–	31	–	–	38	7	31
Land:									
– Operational land	4	–	4	–	–	–	4	–	4
– Buildings – non-specialised	287	170	117	–	–	(8)	287	178	109
TOTAL INFRASTRUCTURE, PROPERTY, PLANT AND EQUIP.	655	464	191	69	(11)	(22)	677	450	227

Renewals are defined as the replacement of existing assets (as opposed to the acquisition of new assets).

Refer to Note 27. Fair value measurement for information regarding the fair value of other infrastructure, property, plant and equipment.

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 9b. Externally restricted infrastructure, property, plant and equipment

\$ '000

Council has no externally restricted infrastructure, property, plant and equipment.

Note 9c. Infrastructure, property, plant and equipment – current year impairments

Council has recognised no impairment losses during the reporting period nor reversed any prior period losses.

Note 10a. Payables, borrowings and provisions

\$ '000	Notes	2017		2016	
		Current	Non-current	Current	Non-current
Payables					
Accrued expenses:					
– Other expenditure accruals		24	–	19	–
Total payables		24	–	19	–
Income received in advance					
Nil					
Borrowings					
Loans – unsecured		–	–	50	–
Total borrowings		–	–	50	–
Provisions					
Employee benefits:					
Annual leave		37	–	39	–
Long service leave		110	–	119	–
Total provisions		147	–	158	–
TOTAL PAYABLES, BORROWINGS AND PROVISIONS		171	–	227	–

(i) Liabilities relating to restricted assets

There are no restricted assets (external or internal) applicable to the above liabilities.

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 10a. Payables, borrowings and provisions (continued)

\$ '000	Actual 2017	Actual 2016
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(ii) Current liabilities not anticipated to be settled within the next twelve months

The following liabilities, even though classified as current, are not expected to be settled in the next 12 months.

Provisions – employees benefits	50	50
	<u>50</u>	<u>50</u>

Note 10b. Description of and movements in provisions

Class of provision	2016		2017			
	Opening balance as at 1/7/16	Additional provisions	Decrease due to payments	Remeasurement effects due to discounting	Unused amounts reversed	Closing balance as at 30/6/17
Annual leave	39	27	(29)	–	–	37
Long service leave	119	–	(9)	–	–	110
TOTAL	158	27	(38)	–	–	147

- a. Employees leave entitlements and on-costs represents those benefits accrued and payable and an estimate of those that will become payable in the future as a result of past service.

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 11. Statement of cash flows – additional information

\$ '000	Notes	Actual 2017	Actual 2016
(a) Reconciliation of cash assets			
Total cash and cash equivalent assets	6a	412	338
Less bank overdraft	10	–	–
Balance as per the Statement of Cash Flows		412	338
(b) Reconciliation of net operating result to cash provided from operating activities			
Net operating result from Income Statement		103	193
Adjust for non-cash items:			
Depreciation and amortisation		21	7
Net losses/(gains) on disposal of assets		(5)	(16)
+/- Movement in operating assets and liabilities and other cash items:			
Decrease/(increase) in receivables		68	(62)
Decrease/(increase) in inventories		(5)	(4)
Increase/(decrease) in payables		–	(4)
Increase/(decrease) in other accrued expenses payable		5	(32)
Increase/(decrease) in other liabilities		–	(3)
Increase/(decrease) in employee leave entitlements		(11)	21
Net cash provided from/(used in) operating activities from the Statement of Cash Flows		176	100

(c) Non-cash investing and financing activities

Nil

(d) Financing arrangements

Nil

Note 12. Commitments for expenditure

Nil

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 13a(i). Statement of performance measurement – indicators (consolidated)

\$ '000	Amounts	Indicator	Prior periods		Benchmark
	2017	2017	2016	2015	
Local government industry indicators – consolidated					
1. Operating performance ratio					
Total continuing operating revenue ⁽¹⁾ excluding capital grants and contributions less operating expenses	<u>98</u>	10.40%	16.97%	-1.28%	>0.00%
Total continuing operating revenue ⁽¹⁾ excluding capital grants and contributions	<u>942</u>				
2. Own source operating revenue ratio					
Total continuing operating revenue ⁽¹⁾ excluding all grants and contributions	<u>146</u>	15.50%	18.41%	13.72%	>60.00%
Total continuing operating revenue ⁽¹⁾	<u>942</u>				
3. Unrestricted current ratio					
Current assets less all external restrictions ⁽²⁾	<u>477</u>	3.94x	2.63x	1.54x	>1.5x
Current liabilities less specific purpose liabilities ^(3, 4)	<u>121</u>				
4. Debt service cover ratio					
Operating result ⁽¹⁾ before capital excluding interest and depreciation/impairment/amortisation	<u>119</u>	2.38x	1.84x	-0.07x	>2x
Principal repayments (Statement of Cash Flows) plus borrowing costs (Income Statement)	<u>50</u>				
5. Rates, annual charges, interest and extra charges outstanding percentage					
Rates, annual and extra charges outstanding	<u>–</u>	0.00%	0.00%	0.00%	<10% Rural
Rates, annual and extra charges collectible	<u>–</u>				
6. Cash expense cover ratio					
Current year's cash and cash equivalents plus all term deposits	<u>412</u>	5.59 mths	4.1 mths	3.7 mths	> 3 mths
Payments from cash flow of operating and financing activities	<u>74</u>				

Notes

- (1) Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and the net share of interests in joint ventures and associates.
- (2) Refer Notes 6-8 inclusive.
Also excludes any real estate and land for resale not expected to be sold in the next 12 months.
- (3) Refer to Note 10(a).
- (4) Refer to Note 10(a)(ii) – excludes all payables and provisions not expected to be paid in the next 12 months (incl. ELE).

Castlereagh Macquarie County Council

Notes to the Financial Statements for the year ended 30 June 2017

Note 13a(ii). Local government industry indicators – graphs (consolidated)



Purpose of operating performance ratio

This ratio measures Council's achievement of containing operating expenditure within operating revenue.

Commentary on 2016/17 result

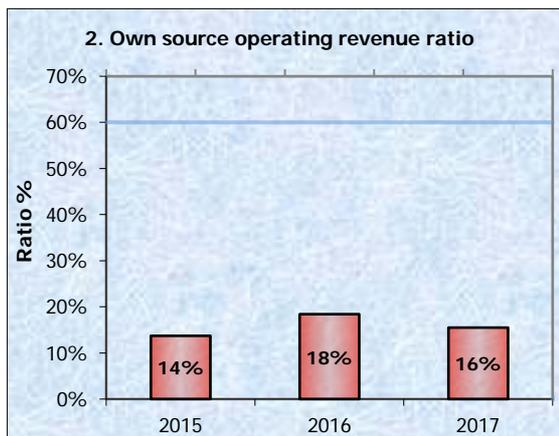
2016/17 ratio 10.40%

Council's change in its operating performance ratio is a direct reflection of the flow on effect from the income from plant hire and the increase in operating overheads.

Benchmark: Minimum $\geq 0.00\%$

Source for benchmark: Code of Accounting Practice and Financial Reporting #25

Ratio achieves benchmark
 Ratio is outside benchmark



Purpose of own source operating revenue ratio

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.

Commentary on 2016/17 result

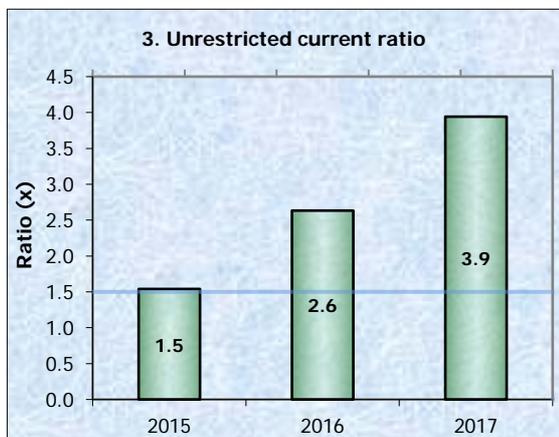
2016/17 ratio 15.50%

Council's Own Source Operating Ratio will always be adversely impacted by the fact that Constituent Council contributions are not taken into account in calculating this ratio. Were they to be included then this ratio would be in the order of 80% and would therefore satisfy T-Corp benchmarks. The slight drop in this ratio in 2016/17 is attributable to lower plant hire income in particular.

Benchmark: Minimum $\geq 60.00\%$

Source for benchmark: Code of Accounting Practice and Financial Reporting #25

Ratio achieves benchmark
 Ratio is outside benchmark



Purpose of unrestricted current ratio

To assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council.

Commentary on 2016/17 result

2016/17 ratio 3.94x

Council's Unrestricted Current Ratio has been favourably impacted by the organisational restructure that was undertaken in 2014/15. This resulted in the realisation of surplus plant, equipment and property that was surplus to ongoing requirements. This provided funds to meet Council's short term obligations as well as building up internal reserves.

Benchmark: Minimum ≥ 1.50

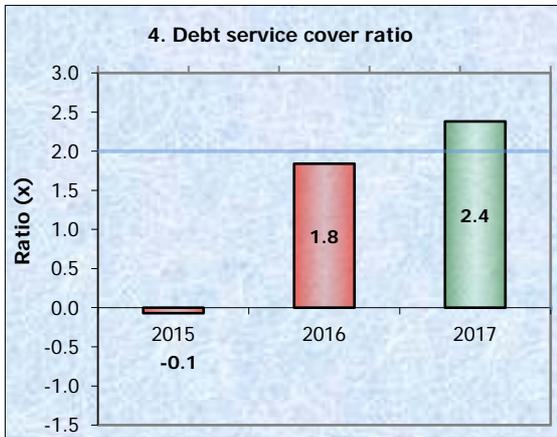
Source for benchmark: Code of Accounting Practice and Financial Reporting #25

Ratio achieves benchmark
 Ratio is outside benchmark

Castlereagh Macquarie County Council

Notes to the Financial Statements for the year ended 30 June 2017

Note 13a(ii). Local government industry indicators – graphs (consolidated)



Purpose of debt service cover ratio

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments

Commentary on 2016/17 result

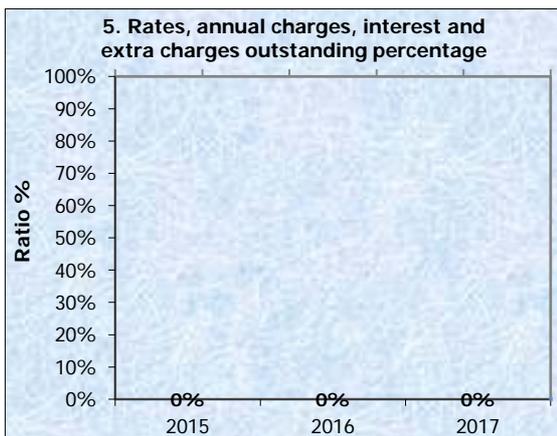
2016/17 ratio 2.38x

This ratio reflects the amount repaid to Constituent Councils in respect of advances made to fund the organisational restructure in 2014/15. Advances totalled \$250,000 which were repaid over three years with the final repayment of \$50,000 (5 x \$10,000) made in May, 2017 clearing the debt in full.

Benchmark: ——— Minimum ≥ 2.00

Source for benchmark: Code of Accounting Practice and Financial Reporting #25

Ratio achieves benchmark
 Ratio is outside benchmark



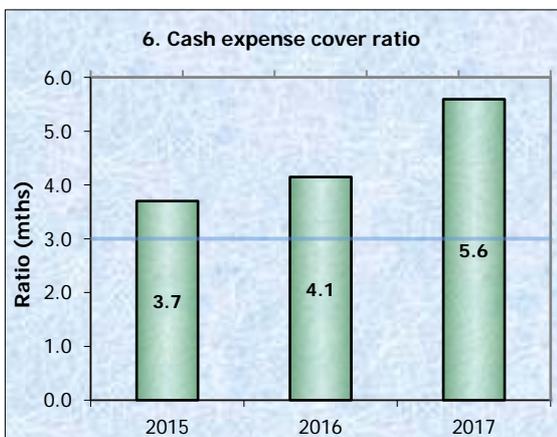
Purpose of rates and annual charges outstanding ratio

To assess the impact of uncollected rates and annual charges on Council's liquidity and the adequacy of recovery efforts.

Commentary on 2016/17 result

2016/17 ratio 0.00%

The County Council is not a rating authority.



Purpose of cash expense cover ratio

This liquidity ratio indicates the number of months a Council can continue paying for its immediate expenses without additional cash inflow.

Commentary on 2016/17 result

2016/17 ratio 5.59 mths

This ratio reflects the continuing improvement in Council's cash flow position as a result of the reduction in employee overheads. It also demonstrates the need to continue to match revenue income with operating expenditure

Benchmark: ——— Minimum ≥ 3.00

Source for benchmark: Code of Accounting Practice and Financial Reporting #25

Ratio achieves benchmark
 Ratio is outside benchmark

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 14. Investment properties

\$ '000

Council has not classified any land or buildings as 'investment properties'.

Note 15. Financial risk management

Risk management

Council's activities expose it to a variety of financial risks including **(1)** price risk, **(2)** credit risk, **(3)** liquidity risk and **(4)** interest rate risk.

The Council's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Council.

Council does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by Council's finance section under policies approved by the Council.

A comparison by category of the carrying amounts and fair values of Council's financial assets and financial liabilities recognised in the financial statements is presented below.

	Carrying value		Fair value	
	2017	2016	2017	2016
Financial assets				
Cash and cash equivalents	412	338	–	338
Receivables	48	116	–	116
Total financial assets	460	454	–	454
Financial liabilities				
Payables	24	19	–	19
Loans/advances	–	50	–	50
Total financial liabilities	24	69	–	69

Fair value is determined as follows:

- **Cash and cash equivalents, receivables, payables** – are estimated to be the carrying value that approximates market value.
- **Borrowings and held-to-maturity investments** – are based upon estimated future cash flows discounted by the current mkt interest rates applicable to assets and liabilities with similar risk profiles, unless quoted market prices are available.
- Financial assets classified (i) '**at fair value through profit and loss**' or (ii) '**available-for-sale**' – are based upon quoted market prices (in active markets for identical investments) at the reporting date or independent valuation.

Refer to Note 27. Fair value measurement for information regarding the fair value of financial assets and liabilities.

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 15. Financial risk management (continued)

\$ '000

Council's objective is to maximise its return on cash and investments whilst maintaining an adequate level of liquidity and preserving capital.

Council's finance area manages the cash and Investments portfolio with the assistance of independent advisors.

Council has an investment policy which complies with the *Local Government Act 1993* and Minister's investment order. This policy is regularly reviewed by Council and it's staff and an investment report is tabled before Council on a monthly basis setting out the portfolio breakup and its performance.

The risks associated with the investments held are:

- **Price risk** – the risk that the capital value of Investments may fluctuate due to changes in market prices, whether there changes are caused by factors specific to individual financial instruments or their issuers or are caused by factors affecting similar instruments traded in a market.
- **Interest rate risk** – the risk that movements in interest rates could affect returns and income.
- **Credit risk** – the risk that the investment counterparty will not complete their obligations particular to a financial instrument, resulting in a financial loss to Council – be it of a capital or income nature.

Council manages these risks (amongst other measures) by diversifying its portfolio and only purchasing investments with high credit ratings or capital guarantees.

Council also seeks advice from independent advisers before placing any funds in cash equivalents and investments.

(a) Market risk – price risk and interest rate risk

The following represents a summary of the sensitivity of Council's Income Statement and accumulated surplus (for the reporting period) due to a change in either the price of a financial asset or the interest rates applicable.

It is assumed that the change in interest rates would have been constant throughout the reporting period.

	Increase of values/rates		Decrease of values/rates	
	Profit	Equity	Profit	Equity
2017				
Possible impact of a 1% movement in interest rates	3	3	(3)	(3)
2016				
Possible impact of a 1% movement in interest rates	3	3	(3)	(3)

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 15. Financial risk management (continued)

\$ '000

(b) Credit risk

Council's major receivables comprise (i) rates and annual charges and (ii) user charges and fees.

The major risk associated with these receivables is credit risk – the risk that debts due and payable to Council may not be repaid in full.

Council manages this risk by monitoring outstanding debt and employing stringent debt recovery procedures. It also encourages ratepayers to pay their rates by the due date through incentives.

Credit risk on rates and annual charges is minimised by the ability of Council to secure a charge over the land relating to the debts – that is, the land can be sold to recover the debt. Council is also able to charge interest on overdue rates and annual charges at higher than market rates which further encourages the payment of debt.

There are no significant concentrations of credit risk, whether through exposure to individual customers, specific industry sectors and/or regions.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

Council makes suitable provision for doubtful receivables as required and carries out credit checks on most non-rate debtors.

There are no material receivables that have been subjected to a re-negotiation of repayment terms.

A profile of Council's receivables credit risk at balance date follows:

		2017	2016
		Other receivables	Other receivables
(i) Ageing of receivables – %			
Current (not yet overdue)		100%	100%
		<u>100%</u>	<u>100%</u>
(ii) Ageing of receivables – value			
Rates and annual charges	Other receivables	Other receivables	Other receivables
Current	Current	48	76
1 – 2 years overdue	31 – 60 days overdue	–	40
		<u>48</u>	<u>116</u>

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 15. Financial risk management (continued)

\$ '000

(c) Liquidity risk

Payables and borrowings are both subject to liquidity risk – the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due.

Council manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer.

Payment terms can (in extenuating circumstances) also be extended and overdraft facilities utilised as required.

The contractual undiscounted cash outflows (ie. principal and interest) of Council's payables and borrowings are set out in the maturity table below:

\$ '000	Subject to no maturity	payable in:						Total cash outflows	Actual carrying values
		≤ 1 Year	1-2 Yrs	2-3 Yrs	3-4 Yrs	4-5 Yrs	> 5 Yrs		
2017									
Trade/other payables	–	24	–	–	–	–	–	24	24
Total financial liabilities	–	24	–	–	–	–	–	24	24
2016									
Trade/other payables	–	19	–	–	–	–	–	19	19
Loans and advances	–	50	–	–	–	–	–	50	50
Total financial liabilities	–	69	–	–	–	–	–	69	69

Borrowings are also subject to interest rate risk – the risk that movements in interest rates could adversely affect funding costs and debt servicing requirements. Council manages this risk through the diversification of borrowing types, maturities and interest rate structures.

The following interest rates were applicable to Council's borrowings at balance date:

	2017		2016	
	Carrying value	Average interest rate	Carrying value	Average interest rate
Trade/other payables	24	0.00%	19	0.00%
Loans and advances – fixed interest rate	–	0.00%	50	0.00%
	<u>24</u>		<u>69</u>	

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 16. Material budget variations

\$ '000

Council's original financial budget for 16/17 was adopted by the Council on 26 June 2016.

While the Income Statement included in this General Purpose Financial Report must disclose the original budget adopted by Council, the *Local Government Act 1993* requires Council to review its financial budget on a quarterly basis, so that it is able to manage the various variations between actuals versus budget that invariably occur throughout the year.

This note sets out the details of **material variations** between Council's original budget and its actual results for the year as per the Income Statement – even though such variations may have been adjusted for during each quarterly budget review.

Note that for variations* of budget to actual :

Material variations represent those variances that amount to **10%** or more of the original budgeted figure.

F = Favourable budget variation, **U** = Unfavourable budget variation

\$ '000	2017 Budget	2017 Actual	2017 Variance*	-----	-----
REVENUES					
Rates and annual charges	–	–	–	0%	F
Council is not a rating authority					
User charges and fees	20	27	7	35%	F
Reflects a drop in income from user fees and charges					
Interest and investment revenue	6	6	–	0%	F
Reflects income from interest on cash and investment reserves					
Other revenues	160	113	(47)	(29%)	U
Reflects decreased income from plant operations.					
Operating grants and contributions	794	796	2	0%	F
reflects minor drop in income from operating grants.					
Capital grants and contributions	–	–	–	0%	F
Not applicable to current County Council operations.					
Net gains from disposal of assets	6	5	(1)	(17%)	U
Reflects drop in profit from the sale of plant as detailed in Council's Plant Replacement Programme.					
Joint ventures and associates - net profits	–	–	–	0%	F
Council is not involved with any joint ventures.					

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 16. Material budget variations (continued)

\$ '000	2017 Budget	2017 Actual	2017 ----- Variance* -----		
EXPENSES					
Employee benefits and on-costs	600	580	20	3%	F
Reflects savings in employee overheads.					
Borrowing costs	-	-	-	0%	F
Council no longer has any borrowing commitments					
Materials and contracts	24	16	8	33%	F
Reflects a saving in materials including the cost of chemicals purchased in bulk from local suppliers					
Depreciation and amortisation	22	21	1	5%	F
The level of depreciation is increasing due to due to changes in the age of the plant fleet. As older items of plant are replaced plant values will increase.					
Impairment expenses	-	-	-	0%	F
Council buildings require little or no maintenance.					
Other expenses	250	227	23	9%	F
This item includes plant operating expenses including major repairs, which are depreciating as new plant items are acquired.					
Net losses from disposal of assets	-	-	-	0%	F
Council is achieving budget with any sales of older plant					
Joint ventures and associates – net losses	-	-	-	0%	F
Council is not involved with any joint ventures at present					
Operating result from discontinued operations	-	-	-	0%	F
No operations have been discontinued.					

Budget variations relating to Council's Cash Flow Statement include:

Cash flows from operating activities	104	176	72	69.2%	F
Reflects variations in cash flows.					
Cash flows from investing activities	(78)	(52)	26	(33.3%)	F
Reflects variation in capital purchases.					
Cash flows from financing activities	(50)	(50)	-	0.0%	F
Reflects repayment of final instalment of constituent council advances					

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 17. Statement of Developer Contributions

\$ '000

Council currently has no S94 Developer Contribution Plans or S94 Funds on hand from prior years.

Note 18. Contingencies and other assets/liabilities not recognised

The following assets and liabilities do not qualify for recognition in the Statement of Financial Position, but their knowledge and disclosure is considered relevant to the users of Council's financial report.

LIABILITIES NOT RECOGNISED:

1. Guarantees

(i) Defined benefit superannuation contribution plans

Council participates in an employer-sponsored defined benefit superannuation scheme, and makes contributions as determined by the superannuation scheme's trustees.

Member councils bear responsibility of ensuring there are sufficient funds available to pay out the required benefits as they fall due.

The schemes most recent full actuarial review indicated that the net assets of the scheme were not sufficient to meet the accrued benefits of the schemes defined benefit member category with member councils required to make significantly higher contributions in future years.

The Local Government Superannuation Scheme however is unable to provide Council with an accurate estimate of its share of the net deficit and accordingly Council has not recorded any net liability from its defined benefit scheme obligations in accordance with AASB 119.

Future contributions made to the defined benefit scheme to rectify the net deficit position will be recognised as an expense when they become payable – similar to the accounting for defined contributions plans.

(ii) Statewide Limited

Council is a member of Statewide Mutual, a mutual pool scheme providing liability insurance to local government.

Membership includes the potential to share in either the net assets or liabilities of the fund depending on its past performance. Council's share of the net assets or liabilities reflects Council's contributions to the pool and the result of insurance claims within each of the fund years.

The future realisation and finalisation of claims incurred but not reported to 30/6 this year may result in future liabilities or benefits as a result of past events that Council will be required to fund or share in respectively.

(iii) StateCover Limited

Council is a member of StateCover Mutual Limited and holds a partly paid share in the entity.

StateCover is a company providing workers compensation insurance cover to the NSW local government industry and specifically Council.

Council has a contingent liability to contribute further equity in the event of the erosion of the company's capital base as a result of the company's past performance and/or claims experience or as a result of any increased prudential requirements from APRA.

These future equity contributions would be required to maintain the company's minimum level of net assets in accordance with its licence requirements.

(iv) Other guarantees

Council has provided no other guarantees other than those listed above.

Castlereagh Macquarie County Council

Notes to the Financial Statements for the year ended 30 June 2017

Note 18. Contingencies and other assets/liabilities not recognised (continued)

\$ '000

LIABILITIES NOT RECOGNISED (continued):

2. Other liabilities

(i) Third party claims

The Council is involved from time to time in various claims incidental to the ordinary course of business including claims for damages relating to its services.

Council believes that it is appropriately covered for all claims through its insurance coverage and does not expect any material liabilities to eventuate.

Note 19. Interests in other entities

Council has no interest in any controlled entities, joint arrangements or associates.

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 20. Retained earnings, revaluation reserves, changes in accounting policies, changes in accounting estimates and errors

\$ '000	Notes	Actual 2017	Actual 2016
(a) Retained earnings			
Movements in retained earnings were as follows:			
Balance at beginning of year (from previous years audited accounts)		246	53
a. Net operating result for the year		103	193
Balance at end of the reporting period		349	246
(b) Revaluation reserves			
(i) Reserves are represented by:			
– Infrastructure, property, plant and equipment revaluation reserve		184	184
Total		184	184
(ii) Reconciliation of movements in reserves:			
Infrastructure, property, plant and equipment revaluation reserve			
– Opening balance		184	184
– Balance at end of year		184	184
TOTAL VALUE OF RESERVES		184	184
(iii) Nature and purpose of reserves			
Infrastructure, property, plant and equipment revaluation reserve			
– The infrastructure, property, plant and equipment revaluation reserve is used to record increments/decrements of non-current asset values due to their revaluation.			

(c) Correction of error/s relating to a previous reporting period

Council made no correction of errors during the current reporting period.

(d) Voluntary changes in accounting policies

Council made no voluntary changes in any accounting policies during the year.

Note 21. Financial result and financial position by fund

Council utilises only a general fund for its operations.

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 22. 'Held for sale' non-current assets and disposal groups

\$ '000

Council did not classify any non-current assets or disposal groups as 'held for sale'.

Note 23. Events occurring after the reporting date

Events that occur between the end of the reporting period (30 June 2017) and the date when the financial statements are 'authorised for issue' have been taken into account in preparing these statements.

Council has adopted the date of receipt of the Auditors' Report as the applicable 'authorised for issue' date relating to these General Purpose Financial Statements.

Accordingly, the 'authorised for issue' date is 00/01/00.

Events that occur after the reporting period represent one of two types:

(i) Events that provide evidence of conditions that existed at the reporting period

These financial statements (and the figures therein) incorporate all 'adjusting events' that provided evidence of conditions that existed at 30 June 2017.

(ii) Events that provide evidence of conditions that arose after the reporting period

These financial statements (and figures therein) do not incorporate any 'non-adjusting events' that have occurred after 30 June 2017 and which are only indicative of conditions that arose after 30 June 2017.

Council is unaware of any material or significant 'non-adjusting events' that should be disclosed.

Note 24. Discontinued operations

Council has not classified any of its operations as 'discontinued'.

Note 25. Intangible assets

Intangible assets represent identifiable non-monetary assets without physical substance.

Council is unaware of any control over intangible assets that warrant recognition in the financial statements, including either internally generated and developed assets or purchased assets.

Note 26. Reinstatement, rehabilitation and restoration liabilities

Council has no outstanding obligations to make, restore, rehabilitate or reinstate any of its assets/operations.

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 27. Fair value measurement

\$ '000

The Council measures the following asset and liability classes at fair value on a recurring basis:

– Infrastructure, property, plant and equipment

The fair value of assets and liabilities must be estimated in accordance with various accounting standards for either recognition and measurement requirements or for disclosure purposes.

AASB 13 Fair Value Measurement requires all assets and liabilities measured at fair value to be assigned to a 'level' in the fair value hierarchy as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

(1) The following table presents all assets and liabilities that have been measured and recognised at fair values:

2017	Date of latest valuation	Fair value measurement hierarchy			Total
		Level 1 Quoted prices in active mkts	Level 2 Significant observable inputs	Level 3 Significant unobservable inputs	
Recurring fair value measurements					
Infrastructure, property, plant and equipment					
Plant and Office Equipment	30/06/17	–	114	–	114
Operational Land	30/06/17	–	4	–	4
Buildngs (non specialised)	30/06/17	–	109	–	109
Total infrastructure, property, plant and equipment		–	227	–	227

2016	Date of latest valuation	Fair value measurement hierarchy			Total
		Level 1 Quoted prices in active mkts	Level 2 Significant observable inputs	Level 3 Significant unobservable inputs	
Recurring fair value measurements					
Infrastructure, property, plant and equipment					
Plant and Office Equipment	30/06/16	–	70	–	70
Operational Land	30/06/16	–	4	–	4
Buildngs (non specialised)	30/06/16	–	117	–	117
Total infrastructure, property, plant and equipment		–	191	–	191

(2) Transfers between level 1 and level 2 fair value hierarchies

During the year, there were no transfers between level 1 and level 2 fair value hierarchies for recurring fair value measurements.

Castlereagh Macquarie County Council

Notes to the Financial Statements

for the year ended 30 June 2017

Note 28. Related party disclosures

\$ '000

a. Key management personnel

Key management personnel (KMP) of the council are those persons having the authority and responsibility for planning, directing and controlling the activities of the council, directly or indirectly.

The aggregate amount of KMP compensation included in the Income Statement is:

	Actual 2017
Compensation:	
Short-term benefits	20
Post-employment benefits	—
Other long-term benefits	—
Termination benefits	—
Total	20

b. Other transactions with KMP and their related parties

Nil

c. Other related party transactions

Nil

Castlereagh Macquarie County Council

Notes to the Financial Statements for the year ended 30 June 2017

Note 29. Council information and contact details

Principal place of business:

77 Fox Street
WALGETT NSW 2832

Contact details**Mailing address:**

PO Box 664
WALGETT NSW 2832

Opening hours:

8.15 am to 4.30 pm
Monday to Friday

Telephone: 02 6828 1399

Facsimile: 20 6828 1608

Internet: <http://www.cmcc.nsw.gov.au>

Email: mail@cmcc.nsw.gov.au

Officers**GENERAL MANAGER**

Mr Don Ramsland

RESPONSIBLE ACCOUNTING OFFICER

Mr Don Ramsland

PUBLIC OFFICER

Mr Don Ramsland

AUDITORS

Mr Jeff Shanks
Luka Group
2 River Street
DUBBO NSW 2830

Elected members**MAYOR**

Councillor Doug Batten

COUNCILLORS

Clr Greg Peart
Clr Ian Woodcock
Clr Manuel Martinez
Clr Peter Shinton
Clr Ray Lewis
Clr Michael Webb
Clr Bill Fisher
Clr Mark Beach
Clr Andrew Brewer

Other information

ABN: 89 539 779 958