



Castlereagh Macquarie County Council
Long Term Financial Plan
2017/2018 – 2026/2027

V3 29/03/2017

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Prepared in accordance with the provisions contained in the Local Government Act 1993

Contents

1. Introduction	3
2. Policy Framework.....	4
3. Financial Planning Assumptions, Uncertainties and Risks – Sensitivity Analysis.....	6
4. Planned Operating Income	9
5. Planned Operating Expenditure.....	10
6. Financial Forecast.....	11
1. Income and Expenditure Statements	11

1. Introduction

The Integrated Planning and Reporting Legislation requires that an effective Resourcing Strategy be established to underpin the four year Delivery Programme and annual Operational Plan. The Resourcing Strategy consists of a ten year Long Term Financial Plan (LTFP), a ten year Asset Management Plan and a four year Workforce Strategy.

The Long Term Financial Plan is an essential component of Council's strategic planning process. Its purpose is to provide the framework to assist with short, medium and long term financial planning and to ensure that when decisions are made they are based on sound financial government principles and practices. It also helps Councillors and management in their strategic and operational planning processes to ensure financial stability and achieve the most efficient and effective outcomes not only for the Council but also the constituent Councils of Coonamble Shire, Gilgandra Shire, Walgett Shire, Warren Shire and Warrumbungle Shire.

The Long Term Financial Plan is where all the elements of Council, the community and the constituent councils aspirations and plans in relation to management and the control of noxious and invasive weeds is tested against the Council's financial capacity to deliver. It also attempts to present both the Council and management with the answers to issues of financial viability and opportunities for income growth.

Our Long Term Financial Plan has a ten year horizon and underpins both the four year Delivery Programme as well as the annual Operational Plan. The first year of the LTFP is effectively the annual budget and will be rolled forward each year and updated with short, medium and longer term variables so as to provide a meaningful view of the Council's financial position in those timeframes.

The LTFP is an essential tool for identifying financial issues and providing a basis for problem solving. As such it is invaluable for addressing whole of life cycle matters.

The LTFP also sets financial targets and bench marks to guide Council's forward decision making. It is based on guidelines and aims to promote consistent financial directions during both the term of Council and the life of the Plan. The financial model predicts the Council's annual funding requirements required to maintain a continuing strong financial position and deliver the outcomes sought by the community and constituent councils.

In setting out to achieve the objectives and principle activities identified in the Business Activity Strategic Plan, the LTFP underpins the financial sustainability of the Council and ensures that there will be sufficient funds available in future years to achieve these objectives in a timely manner. The policy statements detailed in the Plan are given authority by the adoption of the Plan. These Statements provide the framework that guides decision making and the parameters in which management operates.

2. Policy Framework

The basic principle of financial management and budgeting is the process by which scarce resources are allocated to meet competing demands. The policy framework in this Plan is structured to provide a guide for the Council in developing Council's Budget and Long Term Financial Plan, and a format that management needs to work within the annual operating plan.

a) Unrestricted Working Funds

This is a measure of liquidity or net financial position. As part of Council's financial governance responsibilities, a level needs to be set at which working capital should be maintained.

The unrestricted cash of Council provides an appropriate buffer for unforeseen expenditure as well as the management of daily cash flows. As Council's budget grows, the amount allocated will also need to grow in line so as to keep the unrestricted cash at the designated level.

Council's target is to adopt as part of this plan, a minimum unrestricted working funds balance of **25%** over the next three years of the unrestricted revenues in the same financial year.

b) Employee Leave Entitlements

Council creates a liability in its balance sheet each year for outstanding annual leave and long service leave. This leave liability needs to be paid at some future point in time. However, Council does not expect to have to pay the liability in full in any given year.

As Council is a going concern, it should maintain a cash reserve equivalent to a reasonable amount that it can be expected to pay. Council's target cash reserve provision is 100%. However, given the current size of the liability and the employee profiles, the potential for large payments on termination, resignation or retirement of employees over the next ten years there is some flexibility to reduce the reserve provision to no less than 50%.

c) Investment Funds

Council maintains a single investment portfolio across its entire operation.

Council is preparing an Investment Policy that will be reviewed annually on the type and performance of investments. Of the available funds, Council restricts certain amounts for future works or projects. Funds from the sales of assets, surplus equipment or functions with funded depreciation from operating income will be directed into an asset management reserve that is to be utilised as part of Council's Asset Management Strategy.

d) External Borrowings

Council does not require external borrowings to carry out its functions and it is expected this policy will be continued for the life of the Plan.

Council funds new or upgraded vehicles, plant and equipment from its current income sources or from reserves set aside specifically for the purpose of plant replacement.

e) Operating Budget

Council's operating budget aims to achieve a balanced budget or slight surplus to maintain an adequate level of working capital and to fund asset replacements or renewals. From any operating surplus Council's goal is to hold 4% cash from total recurrent sources of revenue as unrestricted funds in each period.

f) Current Financial Position

Council's estimated revised net operating result for 2016/2017 had an operating surplus of \$193K including non-cash transactions, Council has increased its cash available from the previous reporting period.

Council discloses in the annual financial reports a series of key performance indicators that aim to present a concise picture of the organisation performance and where the financial position is trending over a longer period of time than just the annual result.

Unrestricted current ratio

2016	2015	2014	2013	2012	2011	2010	2009
	2.06	1.54	0.48:1	1.19:1	2.54		5.41:1

The unrestricted current ratio includes remaining cash relative to all other General Fund functions. A ratio of 2 is generally viewed as acceptable. Council's current ratio continues to remain around the figure 2 for the remainder of the Plan.

Cash and investments

Council held \$112K in investments which is made up of term deposits. Term deposits will be invested with be invested at the best available rate in accordance with Council's new Investment Policy.

Loans and interest bearing liabilities

Council has no loans or interest bearing liabilities and does not envisage requiring any external borrowings over the life of the Plan.

3. Financial Planning Assumptions, Uncertainties and Risks – Sensitivity Analysis

The following assumptions, risks and uncertainties have been identified in relation to the Council's ten year Business Activity Strategic Plan. Uncertainty increases as the financial information presented extends each year from the current financial data.

These forecast financial statements must be read with caution utilising the details of financial assumptions contained in this statement. Financial years 2017/2018 to 2026/27 must be read with the understanding that the forecast is based on professional opinion and estimates, and that in broad terms the business of Council should continue in its current form in line with what has been forecast in the Business Activity Strategic Plan. Uncontrollable external events or change in State or Federal Government policy will significantly affect the forecast.

The most significant risks include unexpected changes to legislation and/or regulations. It has been assumed that the organisational structure of each of the constituent Councils will remain relatively unchanged for core services with reshaping of those organisations to cater for positions associated with their community strategic directions. Council will be impacted by the issues of an ageing workforce and reducing grant funds identified in the Workforce Strategy. Although climate change and its existence and causes are still being debated, no contingency has been applied and therefore associated costs to Council has been assumed will not significantly change over the next ten years.

Service Priorities

It is assumed that the community will continue to endorse and demand the current services that Council provides to the community. The Business Activity Strategic Plan objectives and principle activities are expected to be funded from recurrent and existing funds where service levels are not affected: otherwise new external funding is to be sourced.

Forecast financial reports include increases in Commonwealth Consumer Price Index (CPI) costs of services identified in the Business Activity Strategic Plan. It is also expected that management will be able to achieve the necessary cost reduction and productivity changes to service or seek increased grants in order to offset each year's increase in operating costs above CPI.

However, Council will be reducing permanent staffing levels by natural attrition where possible to address a down ward trend in available grant funds.

Population Growth

Annual population changes have approximated 5% for the entire County Council area. This trend is expected to continue. The estimated population growth across the constituent councils for the period 2017 to 2028 is variable with some centres recording a slight decline, others a slight increase indicating an overall 3% growth rate.

Asset Ownership

There are no major assets sales or changes in management identified in the new Asset Management Plan that will affect the outcome of the financial reports beyond 2017/2018. Council's current Asset Register is expected to remain stable from year to year. Technology and innovation may change future outcomes however significant changes to Council's policies are not anticipated over the life of the Delivery Programme. Any alteration in staffing levels will allow a corresponding alteration in operating plant and equipment assets.

Interest Rates

Council has not allowed for any borrowings over the life of the Plan and will therefore not be subject to new borrowings. Interest on money invested has been estimated at 2.0% per annum.

Funding sources

It has been assumed that the level of external funds through the current grant allocations and contributions from constituent Councils will remain consistent over the 10 years and that there is no significant change to government policy to either decrease or increase. Council will continue to actively pursue other grant opportunities but due to their high level of uncertainty these cannot be included in the financial projections.

Internal funding sources from annual charges and user charges are expected to increase as a minimum in line with CPI, assumed at 1.50% per annum.

Grant funding provided to Council through the second NSW Weeds Action Programme (WAP1520) by the NSW DPI is only applicable for a five year period, finishing in 2020. It is assumed that a further five year funding period will be approved and this is reflected in the ten year financial forecasts of the Plan.

Depreciation and useful lives

All Council's recognised assets are systematically depreciated over their useful lives in a manner which reflects the consumption of the service potential embodied in those assets. The following timeframes are applied throughout the Plan.

- | | |
|-----------------------------|----------------|
| - Office Equipment | 5 to 10 years |
| - Office Furniture | 10 to 20 years |
| - Computer Equipment | 3 to 5 years |
| - Vehicles and equipment | 5 to 8 years |
| - Other Plant and Equipment | 5 to 15 years |

Outsourcing and service delivery

Where Council outsources physical works and professional services, it is assumed this practice will continue. Council's Resources Strategy has identified that over the next ten years a skills shortage

may have an effect on service delivery. In this Plan, it has identified Council may need to use outsourcing options if there are critical skill gaps that cannot be resolved. The financial forecast has assumed that current recruitment patterns will continue and that Council will be able to fill positions.

Asset renewal

The forecast expenditure for asset renewal is sufficient to maintain the current level of services. The new Asset Management Strategy aims to define more accurately what asset classes need to be renewed and the amount of expenditure required.

Changes to service levels

No changes to service levels have been identified. However, a fresh approach to staff deployment should see these levels achieved with a slight changes in existing staffing levels.

Ten year Long Term Financial Plan - 2017/18 – 2026/27

The planned financial forecast is aimed at delivering the strategic objectives and principle activities set out in Council's Business Activity Strategic Plan over the next ten years with a focus on the next four years.

It is based on estimates of future income and expenditure under normal operating conditions. The ten year LTFP will be updated annually as part of adopting the annual Operational Plan at which point assumptions and forward estimates will be reviewed and updated as required.

4. Planned Operating Income

User fees and charges	User fees and charges are detailed in Council's 2017/18 Fees and Charges Schedule included as part of the annual Operational Plan. Future years' user fees and charges have been increased by an estimated CPI increase of 2.0% per annum. This represents the top of the Reserve Bank's long term target for CPI of 2.0 % per annum
Interest on Investments	An interest rate of 2.0% per annum is assumed for interest earned on investments. Interest rates can fluctuate quickly, however, a target of 2.0% per annum as an average rate of return on investment over the life of the plan is considered to be reasonable.
Other Revenues	Are expected to increase between 1.5% and 2.0% per annum over the period of the plan.
Operating Grants and Contributions	Operational grants are expected to increase at an average of 1.50% per annum. Contributions from constituent Councils have been assumed to increase by rate pegging amounts over the period of the plan.

5. Planned Operating Expenditure

Employee Costs	Employee costs are expected to grow at a net rate of 2.5% per annum in accordance with State Award provisions
Borrowing Costs	Council does not envisage requiring any external borrowings over the life of the Plan.
Materials and Contracts	This has been broadly budgeted at an annual increase of between 2.0% and 3% per annum as it is anticipated that there will be increases in fuel and chemical costs.
Other Operating Expenses	Other operating expenses have been increased in line with the estimated CPI of 2.0% per annum with the exception of electricity and insurances. Electricity has been conservatively increased at an average of 5% per annum due to the uncertainty of new contracts due in 2018 and insurances have been increased at 3% per annum in line with historical trends.

6. Financial Forecast

1. Income and Expenditure Statements

The following schedules provide the forward financial projections for Operating Income and Expenditure in the form of four Long Term Financial Planning Scenarios.

Scenario 1 - “conservative” provides for government grants to be reduced by 30% and increase at the 2017/18 rate pegging limitations of 1.50%.

Scenario 2 – “optimistic” provide for a 10% increase in Constituent Council Contributions, one additional staff member as well as higher capital expenditure costs.

Scenario 3 – “planned” is the preferred scenario for 2017/2018 and includes a 1.50% increase in Constituent Council contributions. It also provides for staffing levels to six permanent full time employees and the continuation of the outsourcing of the delivery of the administration function. Along with this is the continuation of transfers to reserve for future plant and equipment upgrades. Continued transfers to the employees leave entitlement reserve will allow Council the scope to progressively reduce untaken leave to a more sustainable level.

Scenario 1 "conservative" OPERATING BUDGET FOR 2017/18 AND TEN YEAR FINANCIAL PLAN as at 31 March, 2017

	actual 2013/14	actual 2014/15	actual 2015/16	revised estimate 2016/17	Year 1 estimate 2017/18	Year 2 estimate 2018/19	Year 3 estimate 2019/20	Year 4 estimate 2020/21	Year 5 estimate 2021/22	Year 6 estimate 2022/23	Year 7 estimate 2023/24	Year 8 estimate 2024/25	Year 9 estimate 2025/2026	Year 10 estimate 2026/2027
INCOME														
Administration														
DPI - MVWAC Grant	345,249	354,916	313,085	287,248	201,074	301,790	309,334	315,521	321,831	328,268	334,833	341,530	348,360	355,328
Weed Certificates	6,810	6,967	6,062	7,290	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858	5,975
Constituent Council C	475,000	485,925	497,590	506,547	514,145	524,428	534,916	545,615	556,527	567,657	579,011	590,591	602,403	614,451
Interest on Investmen	6,000	6,138	6,137	6,000	5,000	5,100	5,217	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Property Insurance Re	1,776	2,551	3,267	3,342	3,000	3,060	3,130	3,202	3,276	3,351	3,428	3,507	3,588	3,671
Vehicle Insurance Adj	1,738	1,778	1,727	1,767	1,500	1,530	1,565	1,601	1,638	1,676	1,714	1,754	1,794	1,835
WH&S Incentive Rebal	2,435	2,491	5,000	5,115	5,000	5,100	5,217	5,337	5,460	5,586	5,714	5,846	5,980	6,118
Workers Comp Incentive payment		1,316		506	515	525	537	549	562	575	588	602	615	630
MV Claim discount		1,590	2,480	2,537	2,580	2,632	2,692	2,754	2,818	2,882	2,949	3,016	3,086	3,157
Jury Duty	453	463		-	-	-	-	-	-	-	-	-	-	-
Administration - Total	839,461	864,135	835,348	820,352	737,813	849,264	867,812	887,386	905,024	923,016	941,368	960,089	982,171	998,663
Destruction of Weeds														
Con't from Constituen	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Mesquite Control - Grant		-	-	-	-	-	-	-	-	-	-	-	-	-
Parthenium Weed - Grant		-	-	-	-	-	-	-	-	-	-	-	-	-
Parkinsonia - Grant		-	-	-	-	-	-	-	-	-	-	-	-	-
Destruction of Weeds	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Works														
Private Works Income		-												
Bre Shire - Private Wo	30,000													
Coonamble Private Works		218		400										
Warrumbungle Shire Private Works			2,416	1,380										
Warren Private Works		6,568	4,587	3,900										
Walgett Shire Private Works			14,545	3,780										
Gilgandra Private Works		100	3,718	2,238										
WLC (HP)	46,300	25,000												
Walget Shire - HP		20,000	40,000											
Western CMA (HP)	20,000													
Western LLS (HP) S/R A	30,000	15,000												
Western LLS (HP) Cont	120,000	25,000												
NW LLS - Hudson Pear Taskforce				10,000	10,000	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858
DLWC - 5 ways	18,909	5,085												
DPI HP PRMF Project VSS				12,220	13,000									
DPI HP PRMF Project R 7623 LR					10,000									
DPI HP PRMF Project R7623 Cbh				7,500	5,000									
Agency Commissions	21,914													
Sale of Parts etc														
Private Works - Total	287,123	96,971	65,266	41,418	38,000	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858
Other Income														
Plant Income	151,245	136,121	141,559	156,000	150,000	153,450	156,979	160,590	164,283	168,062	171,927	175,882	179,927	184,065
profit on sale of plant			16,000											
Const Council Advance	250,000													
Other Income - Total	401,245	136,121	157,559	156,000	150,000	153,450	156,979	160,590	164,283	168,062	171,927	175,882	179,927	184,065
Revenue Income - Tot	1,557,829	1,097,227	1,058,173	1,017,770	925,813	1,007,714	1,029,891	1,053,178	1,074,613	1,096,490	1,118,816	1,141,601	1,167,858	1,188,587
EXPENDITURE														
Administration Costs														
General Manager's Sal	20,016	20,667	19,670	22,032	22,583	23,147	23,726	24,319	24,927	25,550	26,189	26,844	27,515	28,203
Clerical Assistance	32,641	1,350	-											
Commission on auction sale		14,887												
Contract Administrativ	-	25,000	25,359	26,523	35,000	35,875	36,772	37,691	38,633	39,599	40,589	41,604	42,644	43,710
MVWAC - Project Offic	636	1,333	6,340	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446
Orange CC - Weeds Co	9,250	9,281	22,933	20,108	20,610	21,125	21,653	21,653	21,653	21,653	21,653	21,653	21,653	21,653
IPR Costs	275	275		309	318	328	338	348	358	369	380	391	403	415
Host - Meeting Expens			1,438	7,265	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
BioSecurity Info Expenses														
Travelling	2,000	2,000		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Audit Fees	6,537	7,000	6,600	7,426	9,000	9,270	9,548	9,835	10,130	10,433	10,746	11,069	11,401	11,743
Advertising	2,000	2,500	1,277	2,652	2,732	2,814	2,898	2,985	3,074	3,167	3,262	3,359	3,460	3,564
Printing & Stationary	4,500	2,000	1,519	2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262	3,360
Postage & Freight	1,000	1,000	147	1,061	1,093	1,126	1,159	1,194	1,230	1,267	1,305	1,344	1,384	1,426
Storage Rental			1,680	1,000										
Telephone	10,000	7,500	7,346	7,957	8,196	8,442	8,695	8,956	9,224	9,501	9,786	10,080	10,382	10,694
Bank Charges	533	550	500	583	600	619	637	656	676	696	717	739	761	784
Legal Expenses	749	520		515	530	546	563	580	597	615	633	652	672	692
Sundry Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Computer Bio Security	386	400		15,412	15,874	16,351	16,841	17,346	17,867	18,403	18,955	19,523	20,109	20,712
security services	1,000	913	-	-	-	-	-	-	-	-	-	-	-	-
office cleaning	5,000		-	-	-	-	-	-	-	-	-	-	-	-
sundry admin expense	2,700	2,500	1,080	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
web site costs	4,000	4,000	423	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Subscription - Shires A	1,202	1,880	2,700	2,678	2,758	2,841	2,926	3,014	3,105	3,198	3,294	3,392	3,494	3,599
Administration Costs	104,425	105,556	99,012	129,467	135,816	139,081	142,434	145,336	148,318	151,382	154,530	157,764	161,393	164,510

	actual	actual	actual	revised	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	2013/14	2014/15	2015/16	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/2026	2026/2027
Insurance Costs														
Fidelity Guarantee	879	1,250	1,393	1,393	1,435	1,478	1,522	1,568	1,615	1,663	1,713	1,765	1,818	1,872
Public Liability & Prof	22,670	23,191	23,748	24,175	24,900	25,647	26,417	27,209	28,025	28,866	29,732	30,624	31,543	32,489
PL & PI - Excess	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Insurance	10,733	10,420	5,380	4,830	4,975	5,124	5,278	5,436	5,599	5,767	5,940	6,118	6,302	6,491
State Cover Capital Lev	1,193	1,229	1,266	1,304	1,343	1,383	1,425	1,467	1,511	1,557	1,603	1,651	1,701	1,752
Personal Accident	1,889	1,889	1,889	1,889	1,946	2,004	2,064	2,126	2,190	2,256	2,323	2,393	2,465	2,539
Councillor's and Officers' Liability	9,125	9,354	9,522	9,522	9,808	10,102	10,405	10,717	11,039	11,370	11,711	12,062	12,424	12,797
Motor vehicle liability	11,440	7,222	7,333	7,333	7,553	7,780	8,013	8,253	8,501	8,756	9,019	9,289	9,568	9,855
Insurance Costs - Total	35,475	58,544	50,252	50,446	51,959	53,518	55,123	56,777	58,480	60,235	62,042	63,903	65,373	67,795
Governance Costs														
Chairperson's Allowan	5,346	5,469	5,000	3,603	3,686	3,771	3,857	3,946	4,037	4,130	4,225	4,322	4,421	4,523
Councillors' Meeting F	16,486	25,000	30,000	19,995	20,455	20,925	21,407	21,899	22,403	22,918	23,445	23,984	24,536	25,100
Councillors' Travelling	4,252	4,380	3,986	4,635	4,774	4,917	5,065	5,217	5,373	5,534	5,700	5,871	6,048	6,229
Councillors' Subsistence - CMCC Mtgs			4,252	6,076	6,243	6,415	6,591	6,772	6,959	7,150	7,347	7,549	7,756	7,970
Delegates Expenses	2,000	2,060	1,400	2,180	2,245	2,313	2,382	2,454	2,527	2,603	2,681	2,762	2,844	2,930
Insurance Members A	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Governance Costs - To	28,084	36,909	44,638	36,489	37,403	38,341	39,302	40,288	41,299	42,335	43,398	44,488	45,511	46,752
Employee Overheads														
Redundancy - Termina	197,523	92,931	200											
Redundancy - Annual l	14,090	24,827												
Redundancy - Long Ser	38,387	97,476												
Provision for ELE - reti	-	-	-	-	55,000		38,000							
Annual Leave	39,376	30,000	23,613	4,094	3,814	3,910	4,007	4,108	4,210	4,316	4,424	4,534	4,647	4,764
Long Service Leave	8,273	13,100	19,297	1,240	1,240	1,271	1,302	1,335	1,368	1,403	1,438	1,474	1,510	1,548
Sick Leave	52,565	43,000	6,606	1,535	2,861	2,954	3,028	3,103	3,181	3,260	3,342	3,425	3,511	3,599
compassionate leave		242		512										
Union Picnic Day			487	500										
Public Holidays NEI	14,057	16,500	13,357	12,428	1,907	1,955	2,004	2,054	2,105	2,158	2,212	2,267	2,324	2,382
Jury Duty	945													
Superannuation	80,000	50,553	42,346	44,408	45,851	46,998	48,172	49,377	50,611	51,876	53,173	54,503	55,865	57,262
Workers Compensatio	16,136	16,500	15,293	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500
Staff Misc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Protective Clothing	1,500	600	2,337	1,022	1,053	1,074	1,095	1,117	1,139	1,162	1,185	1,209	1,233	1,258
Allowances Disability/	2,667	1,500	941	3,085	3,185	3,289	3,371	3,455	3,542	3,630	3,721	3,814	3,909	4,007
Staff Training	2,500	6,000	26,108	8,529	8,785	9,048	9,320	9,599	9,887	10,184	10,490	10,804	11,128	11,462
Sub -Total - Employee	468,019	393,229	131,288	111,910	85,196	86,998	88,800	90,648	92,545	94,489	96,484	98,530	100,797	102,782
Sub Total Administrati	636,003	594,237	325,190	328,311	310,374	317,937	325,659	333,050	340,642	348,442	356,454	364,685	373,073	381,829
On-cost Recovery														
Employee Overheads - Total				328,311										
Destruction of Weeds														
Supervision of Weeds Officers	-	1,950	7,196	7,376	7,376	7,560	7,749	7,943	8,142	8,345	8,554	8,768	8,987	9,211
Property Inspections	50,000	80,000	32,574	78,000	80,000	82,000	84,050	86,151	88,305	90,513	92,775	95,095	97,472	99,909
Other Costs - Council f	443,926	230,931	83,105	73,000	80,000	82,000	84,050	86,151	88,305	90,513	92,775	95,095	97,472	99,909
WAP 1520 Grant expenses			243,409	200,000	240,000	246,000	252,150	258,454	264,915	271,538	278,326	285,285	292,417	299,727
H P Taskforce Administration			5,805	6,300	10,000	10,200	10,404	10,612	10,824	11,041	11,262	11,487	11,717	11,951
Casual/Contract sprayi	24,000	-	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Fruit Fly Control			-	-	-	-	-	-	-	-	-	-	-	-
Mesquite Contol Progi	2,443	2,974	1,746	92										
Parthenium Weed Cor	-	-	109											
Parkinsonia Weed Cor	1,549	-	4,136											
Promotions & Field Da	104	5,588	8,751	7,710	8,000	8,200	8,405	8,615	8,831	9,051	9,278	9,509	9,747	9,991
Pasture Trials	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Destruction of Weeds	522,022	319,493	377,449	376,434	475,376	485,960	496,808	507,926	519,322	531,001	542,970	505,238	516,859	530,699
Private Works														
Cost of Private Works		-	-	-	-	-	-	-	-	-	-	-	-	-
Bre Shire - Private Wo	24,000													
Sundry Private Works	6,886													
Warrumbungle Shire - Cost of Private Works			756	724										
Gilgandra Shire - Cost of Private Works			3,556	696										
Walgett Shire - Cost of Private Works			8,475	1,910										
Coonamble - Private Works				135										
Warren Shire - Cost of Private Works			5,766	2,253										
Walgett Shire - HP			32,040											
WLC (HP)	46,300	2,980												
Western CMA (HP)	20,000													
Western LLS (HP) S/R A	30,000	15,000												
Western LLS (HP) Cont	96,000	25,000												
DLWC - 5 ways	4,627		907	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
DPI HP PRMF Project VSS				12,220	13,000									
DPI HP PRMF Project 7623 LR					10,000									
DPI HP PRMF Project R7623 Cbh				7,500	5,000									
Agency Expenses	34,660													
Cost for the Sale of Pa			3,630	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Private Works - Total	255,587	49,866	55,130	27,938	30,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,558	2,500
Other Expenses														
Depot Expenses	12,600	15,000	7,548	10,010	10,335	10,671	11,018	11,376	11,746	12,128	12,522	12,929	13,349	13,783
Plant Expenses	93,006	69,878	79,424	80,531	80,000	80,240	82,647	85,127	87,680	90,311	93,020	95,811	98,685	101,646
Depreciation	40,000	20,000	7,678	22,000	30,000	45,000	60,000	68,000	75,000	81,000	88,000	95,000	102,000	109,000
Refund - Const Council Advances		100,000	100,000	50,000										
Other Expenses - Total	145,606	204,878	194,650	162,541	120,335	135,911	153,665	164,503	174,426	175,438	186,542	197,739	202,287	213,928
Revenue Expenses - T	1,559,218	1,168,474	952,419	895,224	936,585	942,308	978,633	1,007,979	1,036,890	1,057,380	1,088,466	1,070,163	1,094,777	1,128,956
Net Operating Surplus-	1,3													

CASTLEREAGH MACQUARIE COUNTY COUNCIL																
DRAFT CAPITAL BUDGET FOR 2017/18 AND TEN YEAR FINANCIAL PLAN as at 31 March, 2017																
	actual	actual	actual	revised	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10		
	2013/14	2014/15	2015/16	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate		
Capital Income																
Sale/Trade in of Plant Assets		162,000		15,000	30,000	20,000	35,000	20,000	20,600	15,000	15,450	15,914	16,280	16,500		
Sale of Depot Facilities (Coonamb		325,000														
profit on sale of surplus assets (Eq		17,320														
Transfer from Plant Reserve				10,000				10,000	10,000		15,000	15,000	15,000	15,000		
Transfer from ELE				10,000												
Capital Income - Total	-	504,320	-	35,000	30,000	20,000	35,000	30,000	30,600	15,000	30,450	30,914	31,625	31,500		
Capital Expenditure																
Office Equipment	-	10,000		33,000	5,000			5,000			5,000					
Provision for Depot facility - Coonamble			10,000	5,000												
New Vehicles - Nett		60,000	64,598	53,000	113,000	93,400	98,664	53,000	74,590	40,000	54,200	42,436	55,500	42,750		
Small Plant, Tools, Rac	-	5,000		2,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000		
Transfer to ELE Reserv	-	80,000	5,000	5,000	10,000	10,250	10,506	10,769	11,038	11,314	11,597	11,887	12,184	12,489		
Transfer to Plant Rese	-	9,000	12,000	12,330	15,000	15,345	15,729	16,122	16,525	16,938	17,361	17,795	18,240	18,696		
Capital Expenditure - Total	-	164,000	91,598	110,330	148,000	123,995	129,899	89,891	107,153	73,252	93,158	77,118	78,892	78,935		
Net Capital Surplus/(D	-	340,320	- 91,598	- 75,330	- 118,000	- 103,995	- 94,899	- 59,891	- 76,553	- 58,252	- 62,708	- 46,205	- 47,268	- 47,435		
Estimated Budget Results for Ten Year Plan as at 30 June, 2018																
Total Income	1,557,829	1,601,547	1,058,173	1,052,770	955,813	1,027,714	1,064,891	1,083,178	1,105,213	1,111,490	1,149,266	1,172,515	1,199,482	1,220,087		
Total Expenditure	1,559,218	1,332,474	1,044,017	1,005,554	1,084,585	1,066,303	1,108,532	1,097,870	1,144,043	1,130,633	1,181,625	1,147,281	1,173,669	1,207,891		
Net Total Surplus/(Defi	- 1,389	269,073	14,156	47,215	- 128,772	- 38,589	- 43,640	- 14,692	- 38,830	- 19,143	- 32,359	25,233	25,814	12,196		
Percentage of Income	- 0.09	16.80	1.34	4.48	- 13.47	- 3.75	- 4.10	- 1.36	- 3.51	- 1.72	- 2.82	2.15	2.15	1.00		
check	- 1,389	269,073	14,156	47,215	- 128,772	- 38,589	- 43,640	- 14,692	- 38,830	- 19,143	- 32,359	25,233	25,814	12,196		
Estimated Budget Results for Ten Year Plant - Reserves as at 30 June, 2018																
Retained Earnings/Asset Reval Re	238,130	252,286	299,502	170,729	132,141	88,500	73,808	34,978	15,835	- 16,523	8,710	34,523	46,720			
ELE Reserve		103,000	108,000	103,000	113,000	123,250	133,756	144,525	155,563	166,877	178,474	190,361	202,545	215,034		
Plant Reserve		9,000	21,000	33,330	48,330	63,675	79,404	85,525	92,050	108,988	111,350	114,145	117,386	121,082		

Scenario 2 "Optimistic" OPERATING BUDGET FOR 2017/18 AND TEN YEAR FINANCIAL PLAN as at 31 March, 2017

	actual 2013/14	actual 2014/15	actual 2015/16	revised estimate 2016/17	Year 1 estimate 2017/18	Year 2 estimate 2018/19	Year 3 estimate 2019/20	Year 4 estimate 2020/21	Year 5 estimate 2021/22	Year 6 estimate 2022/23	Year 7 estimate 2023/24	Year 8 estimate 2024/25	Year 9 estimate 2025/2026	Year 10 estimate 2026/2027
INCOME														
Administration			****	****										
DPI - MVWAC Grant	345,249	354,916	313,085	287,248	291,557	301,790	309,334	315,521	321,831	328,268	334,833	341,530	348,360	355,328
Weed Certificates	6,810	6,967	6,062	7,290	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858	5,975
Constituent Council	475,000	485,925	497,590	506,547	514,145	524,428	534,916	545,615	556,527	567,657	579,011	590,591	602,403	614,451
Interest on Investme	6,000	6,138	6,137	6,000	5,000	5,100	5,217	5,337	5,460	5,586	5,714	5,846	5,980	6,118
Property Insurance F	1,776	2,551	3,267	3,342	3,000	3,060	3,130	3,202	3,276	3,351	3,428	3,507	3,588	3,671
Vehicle Insurance Ac	1,738	1,778	1,727	1,767	1,500	1,530	1,565	1,601	1,638	1,676	1,714	1,754	1,794	1,835
WH&S Incentive Reb	2,435	2,491	5,000	5,115	5,000	5,100	5,217	5,337	5,460	5,586	5,714	5,846	5,980	6,118
Workers Comp Incentive payment		1,316		506	515	525	537	549	562	575	588	602	615	630
MV Claim discount		1,590	2,480	2,537	2,580	2,632	2,692	2,754	2,818	2,882	2,949	3,016	3,086	3,157
Jury Duty	453	463												
Administration - Tot	839,461	864,135	835,348	820,352	828,296	849,264	867,812	887,386	905,024	923,016	941,368	960,089	982,171	998,663
Destruction of Weeds														
Con't from Constitue	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Mesquite Control - Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Parthenium Weed - Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Parkinsonia - Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Destruction of Weec	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Works														
Private Works Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bre Shire - Private W	30,000													
Coonamble Private Works		218		400										
Warrumbungle Shire Private Works			2,416	1,380										
Warren Private Works		6,568	4,587	3,900										
Walgett Shire Private Works			14,545	3,780										
Gilgandra Private Works		100	3,718	2,238										
WLC (HP)	46,300	25,000												
Walgett Shire - HP		20,000	40,000											
Western CMA (HP)	20,000													
Western LLS (HP) S/f	30,000	15,000												
Western LLS (HP) Co	120,000	25,000												
NW LLS - Hudson Pear Taskforce				10,000	10,000	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858
DLWC - 5 ways	18,909	5,085												
DPI HP PRMF Project VSS				12,220	13,000									
DPI HP PRMF Project R 7623 LR					10,000									
DPI HP PRMF Project R7623 Cbh				7,500	5,000									
Agency Commission	21,914													
Sale of Parts etc														
Private Works - Tot	287,123	96,971	65,266	41,418	38,000	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858
Other Income														
Plant Income	151,245	136,121	141,559	156,000	150,000	153,450	156,979	160,590	164,283	168,062	171,927	175,882	179,927	184,065
profit on sale of plant			16,000											
Const Council Advan	250,000													
Other Income - Total	401,245	136,121	157,559	156,000	150,000	153,450	156,979	160,590	164,283	168,062	171,927	175,882	179,927	184,065
Revenue Income - Tot	1,557,829	1,097,227	1,058,173	1,017,770	1,016,296	1,007,714	1,029,891	1,053,178	1,074,613	1,096,490	1,118,816	1,141,601	1,167,858	1,188,587
EXPENDITURE														
Administration Costs														
General Manager's S	20,016	20,667	19,670	22,032	22,583	23,147	23,726	24,319	24,927	25,550	26,189	26,844	27,515	28,203
Clerical Assistance	32,641	1,350												
Commission on auction sale		14,887												
Contract Administrat	-	25,000	25,359	26,523	35,000	35,875	36,772	37,691	38,633	39,599	40,589	41,604	42,644	43,710
MVWAC - Project Of	636	1,333	6,340	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446
Orange CC - Weeds C	9,250	9,281	22,933	20,108	20,610	21,125	21,653	21,653	21,653	21,653	21,653	21,653	21,653	21,653
IPR Costs	275	275		309	318	328	338	348	358	369	380	391	403	415
Host - Meeting Expe			1,438	7,265	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
BioSecurity Info Expenses														
Travelling	2,000	2,000		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Audit Fees	6,537	7,000	6,600	7,426	9,000	9,270	9,548	9,835	10,130	10,433	10,746	11,069	11,401	11,743
Advertising	2,000	2,500	1,277	2,652	2,732	2,814	2,898	2,985	3,074	3,167	3,262	3,359	3,460	3,564
Printing & Stationary	4,500	2,000	1,519	2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262	3,360
Postage & Freight	1,000	1,000	147	1,061	1,093	1,126	1,159	1,194	1,230	1,267	1,305	1,344	1,384	1,426
Storage Rental			1,680	1,000										
Telephone	10,000	7,500	7,346	7,957	8,196	8,442	8,695	8,956	9,224	9,501	9,786	10,080	10,382	10,694
Bank Charges	533	550	500	583	600	619	637	656	676	696	717	739	761	784
Legal Expenses	749	520		515	530	546	563	580	597	615	633	652	672	692
Sundry Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Computer Bio Securi	386	400		15,412	15,874	16,351	16,841	17,346	17,867	18,403	18,955	19,523	20,109	20,712
security services	1,000	913												
office cleaning	5,000													
sundry admin expen	2,700	2,500	1,080	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
web site costs	4,000	4,000	423	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Subscription - Shires	1,202	1,880	2,700	2,678	2,758	2,841	2,926	3,014	3,105	3,198	3,294	3,392	3,494	3,599
Administration Cost	104,425	105,556	99,012	129,467	135,816	139,081	142,434	145,336	148,318	151,382	154,530	157,764	161,393	164,501

	actual 2013/14	actual 2014/15	actual 2015/16	revised estimate 2016/17	Year 1 estimate 2017/18	Year 2 estimate 2018/19	Year 3 estimate 2019/20	Year 4 estimate 2020/21	Year 5 estimate 2021/22	Year 6 estimate 2022/23	Year 7 estimate 2023/24	Year 8 estimate 2024/25	Year 9 estimate 2025/2026	Year 10 estimate 2026/2027
Insurance Costs														
Fidelity Guarantee	879	1,250	1,393	1,393	1,435	1,478	1,522	1,568	1,615	1,663	1,713	1,765	1,818	1,872
Public Liability & Pro	22,670	23,191	23,748	24,175	24,900	25,647	26,417	27,209	28,025	28,866	29,732	30,624	31,543	32,489
PL & PI - Excess	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Insurance	10,733	10,420	5,380	4,830	4,975	5,124	5,278	5,436	5,599	5,767	5,940	6,118	6,302	6,491
State Cover Capital L	1,193	1,229	1,266	1,304	1,343	1,383	1,425	1,467	1,511	1,557	1,603	1,651	1,701	1,752
Personal Accident	-	1,889	1,889	1,889	1,946	2,004	2,064	2,126	2,190	2,256	2,323	2,393	2,465	2,539
Councillors and Officers' Liability	9,125	9,354	9,522	9,522	9,808	10,102	10,405	10,717	11,039	11,370	11,711	12,062	12,424	12,797
Motor vehicle liability	11,440	7,222	7,333	7,333	7,553	7,780	8,013	8,253	8,501	8,756	9,019	9,289	9,568	9,855
Insurance Costs - Tot	35,475	58,544	50,252	50,446	51,959	53,518	55,123	56,777	58,480	60,235	62,042	63,903	65,373	67,795
Governance Costs														
Chairperson's Allow	5,346	5,469	5,000	3,603	3,686	3,771	3,857	3,946	4,037	4,130	4,225	4,322	4,421	4,523
Councillors' Meeting	16,486	25,000	30,000	19,995	20,455	20,925	21,407	21,899	22,403	22,918	23,445	23,984	24,536	25,100
Councillors' Travellir	4,252	4,380	3,986	4,635	4,774	4,917	5,065	5,217	5,373	5,534	5,700	5,871	6,048	6,229
Councillors' Subsistence - CMCC Mtgs	-	-	4,252	6,076	6,243	6,415	6,591	6,772	6,959	7,150	7,347	7,549	7,756	7,970
Delegates Expenses	2,000	2,060	1,400	2,180	2,245	2,313	2,382	2,454	2,527	2,603	2,681	2,762	2,844	2,930
Insurance Members	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Governance Costs - T	28,084	36,909	44,638	36,489	37,403	38,341	39,302	40,288	41,299	42,335	43,398	44,488	45,511	46,752
Employee Overheads														
Redundancy - Termi	197,523	92,931	200	-	-	-	-	-	-	-	-	-	-	-
Redundancy - Annu	14,090	24,827	-	-	-	-	-	-	-	-	-	-	-	-
Redundancy - Long S	38,387	97,476	-	-	-	-	-	-	-	-	-	-	-	-
Provision for ELE - re	-	-	-	-	55,000	-	38,000	-	-	-	-	-	-	-
Annual Leave	39,376	30,000	23,613	26,274	30,745	31,514	32,302	33,109	33,937	34,785	35,655	36,546	37,460	38,397
Long Service Leave	8,273	13,100	-	19,297	9,399	9,634	9,875	10,121	10,375	10,634	10,900	11,172	11,452	11,738
Sick Leave	52,565	43,000	6,606	9,696	19,591	20,228	20,734	21,252	21,784	22,328	22,886	23,458	24,045	24,646
compassionate leave	-	242	-	512	-	-	-	-	-	-	-	-	-	-
Union Picnic Day	-	-	487	500	-	-	-	-	-	-	-	-	-	-
Public Holidays NEI	14,057	16,500	13,357	12,428	13,061	13,387	13,722	14,065	14,417	14,777	15,147	15,525	15,914	16,311
Jury Duty	945	-	-	-	-	-	-	-	-	-	-	-	-	-
Superannuation	80,000	50,553	42,346	44,408	45,851	46,998	48,172	49,377	50,611	51,876	53,173	54,503	55,865	57,262
Workers Compensat	16,136	16,500	15,293	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500
Staff Misc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Protective Clothing	1,500	600	2,337	1,022	1,053	1,074	1,095	1,117	1,139	1,162	1,185	1,209	1,233	1,258
Allowances Disabilit	2,667	1,500	941	3,085	3,185	3,289	3,371	3,455	3,542	3,630	3,721	3,814	3,909	4,007
Staff Training	2,500	6,000	26,108	8,529	8,785	9,048	9,320	9,599	9,887	10,184	10,490	10,804	11,128	11,462
Sub - Total - Empl	468,019	393,229	131,288	142,251	148,170	151,672	155,091	158,597	162,192	165,878	169,657	173,533	177,524	181,581
Sub Total Administr	636,003	594,237	325,190	358,653	373,349	382,611	391,950	400,998	410,289	419,830	429,627	439,688	449,800	460,628
On-cost Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Overheads - Total				358,653										
Destruction of Weeds														
Supervision of Weeds Officers	-	1,950	7,196	7,376	7,376	7,560	7,749	7,943	8,142	8,345	8,554	8,768	8,987	9,211
Property Inspections	50,000	80,000	32,574	78,000	100,000	102,500	105,063	107,689	110,381	113,141	115,969	118,869	121,840	124,886
Other Costs - Council	443,926	230,931	83,105	73,000	100,000	102,500	105,063	107,689	110,381	113,141	115,969	118,869	121,840	124,886
WAP 1520 Grant expenses	-	243,409	200,000	250,000	250,000	256,250	262,656	269,223	275,953	282,852	289,923	297,171	304,601	312,216
H P Taskforce Administration	-	5,805	6,300	10,000	10,000	10,200	10,404	10,612	10,824	11,041	11,262	11,487	11,717	11,951
Hudson Pear Control	24,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Fruit Fly Control	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mesquite Contol Pro	2,443	2,974	1,746	92	-	-	-	-	-	-	-	-	-	-
Parthenium Weed C	-	-	109	-	-	-	-	-	-	-	-	-	-	-
Parkinsonia Weed C	1,549	-	4,136	-	-	-	-	-	-	-	-	-	-	-
Promotions & Field f	104	5,588	8,751	7,710	8,000	8,200	8,405	8,615	8,831	9,051	9,278	9,509	9,747	9,991
Pasture Trials	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Destruction of Weec	522,022	319,493	377,449	376,434	475,376	487,210	499,340	511,771	524,512	537,571	550,955	564,673	577,660	593,142
Private Works														
Cost of Private Works	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bre Shire - Private W	24,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Sundry Private Works	-	6,886	-	-	-	-	-	-	-	-	-	-	-	-
Warrumbungle Shire - Cost of Private Works	-	756	724	-	-	-	-	-	-	-	-	-	-	-
Gilgandra Shire - Cost of Private Works	-	3,556	696	-	-	-	-	-	-	-	-	-	-	-
Walgett Shire - Cost of Private Works	-	8,475	1,910	-	-	-	-	-	-	-	-	-	-	-
Coonamble - Private Works	-	-	135	-	-	-	-	-	-	-	-	-	-	-
Warren Shire - Cost of Private Works	-	5,766	2,253	-	-	-	-	-	-	-	-	-	-	-
Walgett Shire - HP	-	32,040	-	-	-	-	-	-	-	-	-	-	-	-
WLC (HP)	46,300	2,980	-	-	-	-	-	-	-	-	-	-	-	-
Western CMA (HP)	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Western LLS (HP) S/f	30,000	15,000	-	-	-	-	-	-	-	-	-	-	-	-
Western LLS (HP) Co	96,000	25,000	-	-	-	-	-	-	-	-	-	-	-	-
DLWC - 5 ways	4,627	-	907	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
DPI HP PRMF Project VSS	-	-	-	12,220	13,000	-	-	-	-	-	-	-	-	-
DPI HP PRMF Project 7623 LR	-	-	-	10,000	10,000	-	-	-	-	-	-	-	-	-
DPI HP PRMF Project R7623 Cbh	-	-	-	7,500	5,000	-	-	-	-	-	-	-	-	-
Agency Expenses	34,660	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost for the Sale of F	-	-	3,630	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Private Works - Total	255,587	49,866	55,130	27,938	30,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,558	2,500
Other Expenses														
Depot Expenses	12,600	15,000	7,548	10,010	10,335	10,671	11,018	11,376	11,746	12,128	12,522	12,929	13,349	13,783
Plant Expenses	93,006	69,878	79,424	80,531	45,000	45,135	46,489	47,884	49,320	50,800	52,324	53,894	55,510	57,176
Depreciation	40,000	20,000	7,678	22,000	30,000	45,000	60,000	68,000	75,000	83,000	91,000	99,000	107,000	115,000
Refund - Const Council Advances	-	100,000	100,000	50,000	-	-	-	-	-	-	-	-	-	-
Other Expenses - Tot	145,606	204,878	194,650	162,541	85,335	100,806	117,507	127,260	136,066	135,927	145,846	155,822	159,406	169,458
Revenue Expenses -	1,559,218	1,168,474	952,419	925,566	964,560	973,127								

CASTLEREAGH MACQUARIE COUNTY COUNCIL																
DRAFT CAPITAL BUDGET FOR 2017/18 AND TEN YEAR FINANCIAL PLAN as at 31 March, 2017																
	actual 2013/14	actual 2014/15	actual 2015/16	revised estimate 2016/17	Year 1 estimate 2017/18	Year 2 estimate 2018/19	Year 3 estimate 2019/20	Year 4 estimate 2020/21	Year 5 estimate 2021/22	Year 6 estimate 2022/23	Year 7 estimate 2023/24	Year 8 estimate 2024/25	Year 9 estimate 2025/26	Year 10 estimate 2025/26		
Capital Income																
Sale/Trade in of Plant Assets		162,000		15,000	30,000	20,000	35,000	20,000	20,600	15,000	15,450	15,914	16,280	16,500		
Sale of Depot Facilities (Coonamb		325,000														
profit on sale of surplus assets (Eq		17,320														
Transfer from Plant Reserve				10,000				10,000	10,000		15,000	15,000	15,000	15,000		
Transfer from ELE				10,000	55,000		38,000									
Capital Income - Tot	-	504,320	-	35,000	85,000	20,000	73,000	30,000	30,600	15,000	30,450	30,914	31,625	31,500		
Capital Expenditure																
Office Equipment	-	10,000		33,000	5,000			5,000			5,000					
Provision for Depot facility - Coonamble			10,000	5,000												
New Vehicles - Nett	60,000	64,598	64,598	53,000	113,000	53,400	98,664	53,000	74,590	40,000	54,200	42,436	55,500	42,750		
Small Plant, Tools, R	-	5,000		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000		
Transfer to ELE Rese	-	80,000	5,000	5,000	9,399	9,634	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000		
Transfer to Plant Res	-	9,000	12,000	12,330	12,614	12,904	13,226	13,557	13,896	14,243	14,599	14,964	15,338	15,722		
Capital Expenditure	-	164,000	91,598	110,330	142,012	77,937	118,890	78,557	95,486	61,243	80,799	64,400	65,882	65,472		
Net Capital Surplus/	-	340,320	- 91,598	- 75,330	- 57,012	- 57,937	- 45,890	- 48,557	- 64,886	- 46,243	- 50,349	- 33,487	- 34,257	- 33,972		
Estimated Budget Results for Ten Year Plan as at 30 June, 2018																
Total Income	1,557,829	1,601,547	1,058,173	1,052,770	1,101,296	1,027,714	1,102,891	1,083,178	1,105,213	1,111,490	1,149,266	1,172,515	1,199,482	1,220,087		
Total Expenditure	1,559,218	1,332,474	1,044,017	1,035,896	1,106,572	1,051,065	1,130,187	1,121,086	1,168,853	1,157,071	1,209,727	1,227,083	1,255,306	1,291,200		
Net Total Surplus/(D	1,389	269,073	14,156	16,874	- 5,276	- 23,351	- 27,296	- 37,908	- 63,640	- 45,582	- 60,461	- 54,568	- 55,823	- 71,113		
Percentage of Incom	- 0.09	16.80	1.34	1.60	- 0.48	- 2.27	- 2.47	- 3.50	- 5.76	- 4.10	- 5.26	- 4.65	- 4.65	- 5.83		
check	- 1,389	269,073	14,156	16,874	- 5,276	- 23,351	- 27,296	- 37,908	- 63,640	- 45,582	- 60,461	- 54,568	- 55,823	- 71,113		
Estimated Budget Results for Ten Year Plant - Reserves as at 30 June, 2018																
Retained Earnings/Asset Reval Re	238,130	252,286	269,160	263,884	240,534	213,238	175,329	111,689	66,108	5,647	- 48,921	- 104,744	- 175,857			
ELE Reserve		103,000	108,000	103,000	57,399	67,033	34,033	39,033	44,033	49,033	54,033	59,033	64,033	69,033		
Plant Reserve		9,000	21,000	33,330	45,944	58,847	72,074	75,631	79,526	93,770	93,369	93,333	93,672	94,394		

Scenario 3 "planned" OPERATING BUDGET FOR 2017/18 AND TEN YEAR FINANCIAL PLAN as at 31 May, 2017

	actual 2013/14	actual 2014/15	actual 2015/16	revised estimate 2016/17	Year 1 estimate 2017/18	Year 2 estimate 2018/19	Year 3 estimate 2019/20	Year 4 estimate 2020/21	Year 5 estimate 2021/22	Year 6 estimate 2022/23	Year 7 estimate 2023/24	Year 8 estimate 2024/25	Year 9 estimate 2025/2026	Year 10 estimate 2026/2027
INCOME														
Administration														
DPI - MVWAC Grant	345,249	354,916	313,085	287,248	291,557	301,790	309,334	315,521	321,831	328,268	334,833	341,530	348,360	355,328
Weed Certificates	6,810	6,967	6,062	7,290	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858	5,975
Constituent Council Contribs	475,000	485,925	497,590	506,547	514,145	524,428	534,916	545,615	556,527	567,657	579,011	590,591	602,403	614,451
Interest on Investments	6,000	6,138	6,137	6,000	5,000	5,100	5,217	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Property Insurance Rebate	1,776	2,551	3,267	3,342	3,000	3,060	3,130	3,202	3,276	3,351	3,428	3,507	3,588	3,671
Vehicle Insurance Adj	1,738	1,778	1,727	1,767	1,500	1,530	1,565	1,601	1,638	1,676	1,714	1,754	1,794	1,835
WH&S Incentive Rebate	2,435	2,491	5,000	5,115	5,000	5,100	5,217	5,337	5,460	5,586	5,714	5,846	5,980	6,118
Workers Comp Incentive payment		1,316		506	515	525	537	549	562	575	588	602	615	630
MV Claim discount		1,590	2,480	2,537	2,580	2,632	2,692	2,754	2,818	2,882	2,949	3,016	3,086	3,157
Jury Duty	453	463		-	-	-	-	-	-	-	-	-	-	-
Administration - Total	839,461	864,135	835,348	820,352	828,296	849,264	867,812	887,386	905,024	923,016	941,368	960,089	982,171	998,663
Destruction of Weeds														
Con't from Constituent Councils	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Mesquite Control - Grant		-	-	-	-	-	-	-	-	-	-	-	-	-
Parthenium Weed - Grant		-	-	-	-	-	-	-	-	-	-	-	-	-
Parkinsonia - Grant		-	-	-	-	-	-	-	-	-	-	-	-	-
Destruction of Weeds - Total	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Works														
Private Works Income		-												
Bre Shire - Private Works	30,000													
Coonamble Private Works		218		400										
Warrumbungle Shire Private Works			2,416	1,920										
Warren Private Works		6,568	4,587	3,900										
Walgett Shire Private Works			14,545	3,780										
Gilgandra Private Works		100	3,718	2,238										
WLC (HP)	46,300	25,000												
Walgett Shire - HP		20,000	40,000											
Western CMA (HP)	20,000													
Western LLS (HP) S/R Analysis	30,000	15,000												
Western LLS (HP) Control Pgmcs	120,000	25,000												
NW LLS - Hudson Pear Taskforce				10,000	10,000	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858
DLWC - 5 ways	18,909	5,085												
DPI HP PRMF Project VSS				11,109	13,000									
DPI HP PRMF Project R 7623 LR					10,000									
DPI HP PRMF Project R7623 Cbh				6,869	5,000									
Agency Commissions	21,914													
Sale of Parts etc														
Private Works - Total	287,123	96,971	65,266	40,216	38,000	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858
Other Income														
Plant Income	151,245	136,121	141,559	136,000	120,000	122,760	125,583	128,472	131,427	134,450	137,542	140,705	143,942	147,252
profit on sale of plant			16,000											
Const Council Advances	250,000													
Other Income - Total	401,245	136,121	157,559	136,000	120,000	122,760	125,583	128,472	131,427	134,450	137,542	140,705	143,942	147,252
Revenue Income - Total	1,557,829	1,097,227	1,058,173	996,568	986,296	977,024	998,495	1,021,060	1,041,757	1,062,877	1,084,430	1,106,425	1,131,873	1,151,774
EXPENDITURE														
Administration Costs														
General Manager's Salary	20,016	20,667	19,670	22,032	22,583	23,147	23,726	24,319	24,927	25,550	26,189	26,844	27,515	28,203
Clerical Assistance	32,641	1,350	-											
Commission on auction sale		14,887												
Contract Administrative Support	-	25,000	25,359	26,523	35,000	35,875	36,772	37,691	38,633	39,599	40,589	41,604	42,644	43,710
MVWAC - Project Officer Costs	636	1,333	6,340	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446	5,446
Orange CC - Weeds Coord cont	9,250	9,281	22,933	20,108	20,610	21,125	21,653	21,653	21,653	21,653	21,653	21,653	21,653	21,653
IPR Costs	275	275		309	318	328	338	348	358	369	380	391	403	415
Host - Meeting Expenses - MVW			1,438	7,265	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
BioSecurity Info Expenses														
Travelling	2,000	2,000		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Audit Fees	6,537	7,000	6,600	7,426	10,500	10,815	11,139	11,474	11,818	12,172	12,538	12,914	13,301	13,700
Advertising	2,000	2,500	1,277	2,652	2,732	2,814	2,898	2,985	3,074	3,167	3,262	3,359	3,460	3,564
Printing & Stationary	4,500	2,000	1,519	2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262	3,360
Postage & Freight	1,000	1,000	147	1,061	1,093	1,126	1,159	1,194	1,230	1,267	1,305	1,344	1,384	1,426
Storage Rental			1,680	1,000										
Telephone	10,000	7,500	7,346	7,957	8,196	8,442	8,695	8,956	9,224	9,501	9,786	10,080	10,382	10,694
Bank Charges	533	550	500	583	600	619	637	656	676	696	717	739	761	784
Legal Expenses	749	520		515	530	546	563	580	597	615	633	652	672	692
Sundry Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Computer Bio Security System	386	400		10,380	10,691	11,012	11,343	11,683	12,033	12,394	12,766	13,149	13,544	13,950
security services	1,000	913	-	-	-	-	-	-	-	-	-	-	-	-
office cleaning	5,000													
sundry admin expenses	2,700	2,500	1,080	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
web site costs	4,000	4,000	423	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Subscription - Shires Assoc	1,202	1,880	2,700	2,678	2,758	2,841	2,926	3,014	3,105	3,198	3,294	3,392	3,494	3,599
Administration Costs - Total	104,425	105,556	99,012	124,435	132,133	135,287	138,527	141,312	144,173	147,113	150,132	153,234	156,759	159,695

	actual 2013/14	actual 2014/15	actual 2015/16	revised estimate 2016/17	Year 1 estimate 2017/18	Year 2 estimate 2018/19	Year 3 estimate 2019/20	Year 4 estimate 2020/21	Year 5 estimate 2021/22	Year 6 estimate 2022/23	Year 7 estimate 2023/24	Year 8 estimate 2024/25	Year 9 estimate 2025/2026	Year 10 estimate 2026/2027
Insurance Costs														-
Fidelity Gaurantee	879	1,250	1,393	1,393	1,435	1,478	1,522	1,568	1,615	1,663	1,713	1,765	1,818	1,872
Public Liability & Prof Indemnity	22,670	23,191	23,748	24,175	24,900	25,647	26,417	27,209	28,025	28,866	29,732	30,624	31,543	32,489
PL & PI - Excess	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Insurance	10,733	10,420	5,380	4,830	4,975	5,124	5,278	5,436	5,599	5,767	5,940	6,118	6,302	6,491
State Cover Capital Levy	1,193	1,229	1,266	1,304	1,343	1,383	1,425	1,467	1,511	1,557	1,603	1,651	1,701	1,752
Personal Accident	-	1,889	1,889	1,889	1,946	2,004	2,064	2,126	2,190	2,256	2,323	2,393	2,465	2,539
Councillor's and Officers' Liability	-	9,125	9,354	9,522	9,808	10,102	10,405	10,717	11,039	11,370	11,711	12,062	12,424	12,797
Motor vehicle liability	-	11,440	7,222	7,333	7,553	7,780	8,013	8,253	8,501	8,756	9,019	9,289	9,568	9,855
Insurance Costs - Total	35,475	58,544	50,252	50,446	51,959	53,518	55,123	56,777	58,480	60,235	62,042	63,903	65,373	67,795
Governance Costs														
Chairperson's Allowance	5,346	5,469	5,000	3,603	3,686	3,771	3,857	3,946	4,037	4,130	4,225	4,322	4,421	4,523
Councillors' Meeting Fees	16,486	25,000	30,000	19,995	20,455	20,925	21,407	21,899	22,403	22,918	23,445	23,984	24,536	25,100
Councillors' Travelling	4,252	4,380	3,986	4,635	4,774	4,917	5,065	5,217	5,373	5,534	5,700	5,871	6,048	6,229
Councillors' Subsistence - CMCC Mtgs	-	-	4,252	4,500	4,624	4,751	4,882	5,016	5,154	5,295	5,441	5,591	5,744	5,902
Delegates Expenses	2,000	2,060	1,400	2,180	2,245	2,313	2,382	2,454	2,527	2,603	2,681	2,762	2,844	2,930
Insurance Members Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Governance Costs - Total	28,084	36,909	44,638	34,913	35,784	36,677	37,592	38,531	39,494	40,481	41,492	42,530	43,508	44,684
Employee Overheads														
Redundancy - Termination Pay	197,523	92,931	200	-	-	-	-	-	-	-	-	-	-	-
Redundancy - Annual Leave	14,090	24,827	-	-	-	-	-	-	-	-	-	-	-	-
Redundancy - Long Service Leave	38,387	97,476	-	-	-	-	-	-	-	-	-	-	-	-
Provision for ELE - retirement	-	-	-	-	55,000	-	38,000	-	-	-	-	-	-	-
Annual Leave	39,376	30,000	23,613	26,274	30,745	31,514	32,302	33,109	33,937	34,785	35,655	36,546	37,460	38,397
Long Service Leave	8,273	13,100	-	19,297	9,399	9,634	9,875	10,121	10,375	10,634	10,900	11,172	11,452	11,738
Sick Leave	52,565	43,000	6,606	9,696	10,000	10,325	10,583	10,848	11,119	11,397	11,682	11,974	12,273	12,580
compassionate leave	-	242	-	512	-	-	-	-	-	-	-	-	-	-
Union Picnic Day	-	-	487	500	-	-	-	-	-	-	-	-	-	-
Public Holidays NEI	14,057	16,500	13,357	12,428	13,061	13,387	13,722	14,065	14,417	14,777	15,147	15,525	15,914	16,311
Jury Duty	945	-	-	-	-	-	-	-	-	-	-	-	-	-
Superannuation	80,000	50,553	42,346	44,408	45,851	46,998	48,172	49,377	50,611	51,876	53,173	54,503	55,865	57,262
Workers Compensation	16,136	16,500	15,293	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
Staff Misc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Protective Clothing	1,500	600	2,337	1,022	1,053	1,074	1,095	1,117	1,139	1,162	1,185	1,209	1,233	1,258
Allowances Disability/Climatic	2,667	1,500	941	1,500	1,549	1,599	1,639	1,680	1,722	1,765	1,809	1,854	1,901	1,948
Staff Training	2,500	6,000	26,108	19,346	12,500	12,875	13,261	13,659	14,069	14,491	14,926	15,373	15,835	16,310
Sub -Total - Employee Overhead	468,019	393,229	131,288	145,483	134,658	137,905	141,150	144,477	147,889	151,388	154,977	158,658	162,307	166,304
Sub Total Administrative Overhead	636,003	594,237	325,190	355,277	354,533	363,387	372,392	381,097	390,036	399,216	408,643	418,325	427,946	438,478
On-cost Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Overheads - Total				355,277										
Destruction of Weeds														
Supervision of Weeds Officers	-	-	1,950	7,196	7,376	7,560	7,749	7,943	8,142	8,345	8,554	8,768	8,987	9,211
Property Inspections	50,000	80,000	32,574	78,000	79,950	80,000	82,000	84,050	86,151	88,305	90,513	92,775	95,095	97,472
Other Costs - Council Roads	443,926	230,931	83,105	86,000	88,150	80,000	82,000	84,050	86,151	88,305	90,513	92,775	95,095	97,472
WAP 1520 Grant expenses	-	-	243,409	200,000	205,000	210,000	215,250	220,631	226,147	231,801	237,596	243,536	249,624	255,865
H P Taskforce Administration	-	-	5,805	4,300	5,000	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858
Casual/Contract Spraying	24,000	-	-	-	40,000	30,000	20,000	20,000	-	10,000	-	10,000	10,000	-
Fruit Fly Control	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mesquite Contol Program	2,443	2,974	1,746	92	-	-	-	-	-	-	-	-	-	-
Parthenium Weed Control	-	-	109	-	-	-	-	-	-	-	-	-	-	-
Parkinsonia Weed Control	1,549	-	-	4,136	-	-	-	-	-	-	-	-	-	-
Promotions & Field Days	104	5,588	8,751	7,710	8,000	8,200	8,405	8,615	8,831	9,051	9,278	9,509	9,747	9,991
Pasture Trials	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Destruction of Weeds - Total	522,022	319,493	377,449	387,434	433,476	420,760	420,504	430,491	420,728	441,219	441,973	462,994	473,643	475,870
Private Works														
Cost of Private Works	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bre Shire - Private Works	24,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Sundry Private Works	-	6,886	-	-	-	-	-	-	-	-	-	-	-	-
Warrumbungle Shire - Cost of Private Works	-	-	756	1,072	-	-	-	-	-	-	-	-	-	-
Gilgandra Shire - Cost of Private Works	-	-	3,556	696	-	-	-	-	-	-	-	-	-	-
Walgett Shire - Cost of Private Works	-	-	8,475	2,975	-	-	-	-	-	-	-	-	-	-
Coonamble - Private Works	-	-	-	135	-	-	-	-	-	-	-	-	-	-
Warren Shire - Cost of Private Works	-	-	5,766	2,253	-	-	-	-	-	-	-	-	-	-
Walgett Shire - HP	-	-	32,040	-	-	-	-	-	-	-	-	-	-	-
WLC (HP)	46,300	2,980	-	-	-	-	-	-	-	-	-	-	-	-
Western CMA (HP)	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Western LLS (HP) S/R Analysis	30,000	15,000	-	-	-	-	-	-	-	-	-	-	-	-
Western LLS (HP) Control Pgmes	96,000	25,000	-	-	-	-	-	-	-	-	-	-	-	-
DLWC - 5 ways	4,627	-	907	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
DPI HP PRMF Project VSS	-	-	-	11,109	13,000	-	-	-	-	-	-	-	-	-
DPI HP PRMF Project 7623 LR	-	-	-	10,000	10,000	-	-	-	-	-	-	-	-	-
DPI HP PRMF Project R7623 Cbh	-	-	-	6,818	5,000	-	-	-	-	-	-	-	-	-
Agency Expenses	34,660	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost for the Sale of Parts etc	-	-	3,630	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Private Works - Total	255,587	49,866	55,130	27,558	30,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,558	2,500
Other Expenses														
Depot Expenses	12,600	15,000	7,548	11,717	10,000	10,325	10,661	11,007	9,500	11,500	11,874	12,260	12,658	13,000
Plant Expenses	93,006	69,878	79,424	48,726	45,000	45,135	46,489	47,884	49,320	50,800	52,324	53,894	55,510	57,176
Depreciation	40,000	20,000	7,678	21,622	30,000	45,000	60,000	68,000	75,000	73,000	81,000	89,000	97,000	98,500
Refund - Const Council Advances	-	100,000	100,000	50,000	-	-	-	-	-	-	-	-	-	-
Other Expenses - Total	145,606	204,878	194,650	132,065	85,000	100,460	117,150	126,891	133,820	135,300	145,198	155,153	158,722	168,676
Revenue Expenses - Total	1,559,218	1,168,474	952,419	902,334	903,509									

CASTLEREAGH MACQUARIE COUNTY COUNCIL

DRAFT CAPITAL BUDGET FOR 2017/18 AND TEN YEAR FINANCIAL PLAN as at 31 May, 2017

	actual 2013/14	actual 2014/15	actual 2015/16	revised estimate 2016/17	Year 1 estimate 2017/18	Year 2 estimate 2018/19	Year 3 estimate 2019/20	Year 4 estimate 2020/21	Year 5 estimate 2021/22	Year 6 estimate 2022/23	Year 7 estimate 2023/24	Year 8 estimate 2024/25	Year 9 estimate 2025/26	Year 10 estimate 2025/26
Capital Income														
Sale/Trade in of Plant Assets		162,000		5,455	20,000	20,000	35,000	20,000	20,600	15,000	15,450	15,914	16,280	16,500
Sale of Depot Facilities (Coonamble, Coonbrabra) profit on sale of surplus assets (Equipment)		325,000												
Transfer from Plant Reserve				10,000				10,000	10,000		15,000	15,000	15,000	15,000
Transfer from ELE				10,000	62,500		38,000							
Capital Income - Total	-	504,320	-	25,455	82,500	20,000	73,000	30,000	30,600	15,000	30,450	30,914	31,625	31,500
Capital Expenditure														
Office Equipment	-	10,000		31,070	5,000			5,000		5,000				
Provision for Depot facility - Coonamble			10,000	5,000										
New Vehicles - Nett		60,000	64,598	37,932	113,000	53,400	98,400	53,000	74,590	40,000	54,200	42,436	55,500	42,750
Small Plant, Tools, Radios	-	5,000			2,000	3,000	3,000	2,000		2,000	2,000	2,000	2,000	2,000
Transfer to ELE Reserve	-	80,000	5,000	5,000	9,399	9,634	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Transfer to Plant Reserve	-	9,000	12,000	12,330	12,614	12,904	13,226	13,557	13,896	14,243	14,599	14,964	15,338	15,722
Capital Expenditure - Total	-	164,000	91,598	91,332	142,012	78,937	119,626	78,557	93,486	66,243	75,799	64,400	65,882	63,472
Net Capital Surplus/(Deficit)	-	340,320	- 91,598	- 65,877	- 59,512	- 58,937	- 46,626	- 48,557	- 62,886	- 51,243	- 45,349	- 33,487	- 34,257	- 31,972
Estimated Budget Results for Ten Year Plan as at 30 June, 2018														
Total Income	1,557,829	1,601,547	1,058,173	1,022,023	1,068,796	997,024	1,071,495	1,051,060	1,072,357	1,077,877	1,114,880	1,137,338	1,163,497	1,183,274
Total Expenditure	1,559,218	1,332,474	1,044,017	993,666	1,045,522	966,045	1,032,172	1,019,536	1,040,570	1,044,479	1,074,113	1,103,373	1,128,751	1,148,995
Net Total Surplus/(Deficit)	- 1,389	269,073	14,156	28,357	23,275	30,979	39,323	31,524	31,787	33,399	40,767	33,965	34,746	34,279
% of Income check	- 0.09	16.80	1.34	2.77	2.18	3.11	3.67	3.00	2.96	3.10	3.66	2.99	2.99	2.90
	- 1,389	269,073	14,156	28,357	23,275	30,979	39,323	31,524	31,787	33,399	40,767	33,965	34,746	34,279
Estimated Budget Results for Ten Year Plant - Reserves as at 30 June, 2018														
Retained Earnings/Asset Reval Res		238,130	252,286	280,643	303,918	334,897	374,220	405,744	437,530	470,929	511,696	545,661	580,408	614,687
% retained earning to total inc.		21.70	23.84	28.16	30.81	34.28	37.48	39.74	42.00	44.31	47.19	49.32	51.28	53.37
ELE Reserve		103,000	108,000	103,000	49,899	59,533	26,533	31,533	36,533	41,533	46,533	51,533	56,533	61,533
Plant Reserve		9,000	21,000	33,330	45,944	58,847	72,074	75,631	79,526	93,770	93,369	93,333	93,672	94,394
					\$ 399,791									\$ 770,666