



Castlereagh Macquarie County Council

Asset Management Plan

2024/25 to 2033/34

Contents

Overview.....	3
Vehicles	3
Spray Equipment	3
Depreciation.....	3
Current Assets Values as at 30 June 2021	4
Asset Management Policy.....	6
Asset Replacement Plan.....	6
Appendix A	8

Overview

Castlereagh Macquarie County Council assets presently consist of the operational vehicles and plant used by staff on a day to day basis. Apart from owning the freehold of depots at Coonamble and Coonabarabran and depot buildings constructed on reserves/leasehold land at the outlying centres of Warren, Walgett and Gilgandra, Council has no other fixed assets in regards to buildings or other infrastructure.

Vehicles

Council currently maintains a fleet of six (6) vehicles. The Council's strategy in the past has been to replace these vehicles regularly in order to minimise maintenance costs and maximise trade in values. This practice was re-introduced from 1 July, 2013. The annual plant replacement program is funded from the operational budget via the changeover cost being in line with annual depreciation value of the vehicles and the Plant Replacement Reserve should fund unexpected changeovers exceeding budget estimates.

Spray Equipment

Council has six (6) vehicle mounted Quick Spray units. Council's policy in the past had been to replace these units every five (5) years on a rotational basis which allowed Council to maximise the resale value of these units. Council found that since this replacement program had been in place, that there had been a strong demand for these units.

Council's other major plant assets are one (1) John Deere Gator.

Depreciation

Depreciation of Castlereagh Macquarie County Council's plant and equipment is calculated using the straight line method in order to allocate an assets cost (net of residual values) over its estimated useful life

Estimated useful lives for Castlereagh Macquarie County Council plant and equipment include:

-Office Equipment	5 to 10 years
-Office Furniture	10 to 20 years
- Computer Equipment	3 to 5 years
-Vehicles and equipment	5 to 8 years
-Other Plant and Equipment	5 to 15 years

The following table list of assets of Castlereagh Macquarie County Council as of 30 June 2022.

Current Assets Values as at 30 June 2023

MOTOR VEHICLE ASSETS				
Plant No - 68xxx	Description	At Cost	Dep'n	Bal as at 30-Jun-23
6--8230	Dean Trailer	0.00	0.00	0.00
	Isuxu D-Max 4X4	50,502.35	20,837.41	29,664.94
	Isuxu D-Max 4X5	50,502.35	20,837.41	29,664.94
6--8229	CX Gator - John Deere	20,387.60	8,155.04	12,232.56
6--8230	ISUZU DMAX	52,185.08	10,437.02	41,748.06
6--8231	ISUZU DMAX	52,185.08	10,437.02	41,748.06
6--8232	ISUZU DMAX	52,185.08	10,437.02	41,748.06
	Isuzu Twin Cab	51,919.54	4,409.96	47,509.58
		370,447.44	118,146.68	244,316.21

BUILDING ASSETS				
Life Years	Description	New Asset Value	New Accum Depn	Balance 30-06-23
	Depots			
40	Gilgandra	124,250.00	33,750.00	90,500.00
40	Walgett	90,000.00	67,500.00	22,500.00
40	Warren	84,000.00	30,125.00	53,875.00
40	Coonabarabran	162,000.00	54,000.00	108,000.00
	Total Buildings	460,250.00	185,375.00	274,875.00

OFFICE EQUIPMENT					
Years	Description	At Cost	Additions	Accum Dep'n	30/06/23
5	Computer Equipment	13,480.00		13,480.00	0.00
5	Computer Software	13,610.00		13,610.00	0.00
2	Mavic 3 Drone		4,544.54	2,650.98	1,893.56
2	5 x Zebra Rugged Tablets 09/06/2020	24,522.54		24,522.54	0.00
		51,612.54	4,544.54	54,263.52	1,893.56

Plant & Tool Assets					
Life				Accum	Balance
Years	Description	Purchase Date	At Cost	Dep'n	30-Jun-23
5	Quik Spray Unit 10 - Walgett - 2018	29/03/2018	12,525.00	12,525.00	0.00
5	Quik Spray Unit 11 - Coona - 201	29/03/2018	12,525.00	12,525.00	0.00
5	Quik Spray Unit 12 - Gilgandra - 2020	9/08/2019	13,180.00	10,269.76	2,910.24
5	Quik Spray Unit 13 - Coonamble- 2020	9/08/2019	13,180.50	10,269.96	2,910.54
5	Quik Spray Unit 14 - Warren - 2020	9/04/2020	12,119.36	7,822.80	4,296.56
5	Quik Spray Unit 15 - Walgett - 2020	9/04/2020	12,119.37	7,822.80	4,296.57
5	Quik Spray Unit 16 New Gator		9,274.49	4,045.20	5,229.29
5	New trailer		4,272.72	1,903.41	4,078.40
5	New Trailer 2022 (Weed Display)	23.02.2022	4,909.09	981.82	3,927.27
5	Vehicle Tracking Systems	31/05/2019	10,430.00	10,430.00	0.00
	Small Tools (all Depots)		104,535.53	78,595.75	27,648.87

Asset Management Policy

The Castlereagh Macquarie County Council Asset Management Policy is attached as Appendix A.

Asset Replacement Plan

Projected Asset Replacement Program 2024/25 to 2033/34 (Net Values)

1. Purchases

Purchases	2024-25	2025-26	2026-27	2027-28	2029-29	2029-30	2030-31	2031-32	2032-33	2033-34
Spay Units	00.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00	4,000.00	5,000.00	5,000.00
Vehicles	60,000.00	60,000.00	30,000.00	30,000.00	67,000.00	60,000.00	30,000.00	30,000.00	60,000.00	60,000.00
Total Purchases (\$'000)	60,000.00	60,000.00	30,000.00	30,000.00	67,000.00	64,000.00	34,000.00	34,000.00	65,000.00	65,000

2. Sales

Sales	2024-25	2025-26	2026-27	2027-28	2029-29	2029-30	2030-31	2031-32	2032-33	2033-34
Motor Vehicles	46,000	46,000	23,000	23,000	53,000	48,000	24,000	24,000	50,000	50,000
Spray rigs	0.00	0.00	0.00	0.00	0.00	14,000	14,000	14,000	15,000	15,000
Total Sales	46,000	46,000	23,000	23,000	53,000	62,000	38,000	38,000	65,000	65,000



ASSET MANAGEMENT POLICY

Prepared in accordance with the provisions contained in the Local Government Act 1993

Asset Management Policy

OVERVIEW

The Castlereagh Macquarie County Council's assets presently consist of the operational vehicles and plant used by staff on a day to day basis. Other than buildings at Depots at outlying centres Council has no other fixed assets or other infrastructure.

POLICY OBJECTIVES

This policy provides the overall framework to guide the sustainable management of Council's asset portfolio.

POLICY STATEMENT

To ensure effective asset management, Council will endeavour to:

- Utilise assets to their fullest potential to maximise usage and economic performance.
- Ensure that asset renewal, disposal, upgrade or new asset provision is carried out in accordance with the adopted resourcing strategy that includes demonstrated need, life cycle costing, alternative modes of delivery and sustainability.
- Ensure asset management practices conform to legislative requirements and reflect best practice in the industry.
- Ensure that all asset purchase, maintenance, rehabilitation and replacement shall be guided by Council's Asset Management Plans and annual budgetary process.
- Assets meet specifications and quality standards; and
- Assets meet requirements for public safety, WH&S and maintainability.

POLICY REFERENCE (E.G. LEGISLATION, RELATED DOCUMENTS)

Local Government Act 1993

Local Government (General) Regulation 2021

Local Government Amendment (Planning and Reporting) Act 2009

CMCC Business Activity Strategic Plan 2022/23 to 2031/32

Responsible Officer

General Manager

Date

24th April 2023.